

2023-24 ORIGINAL APPROPRIATIONS ACT
APPROVED JUNE 20, 2023

RESOLUTION FOR ADOPTION

BY THE BOARD OF EDUCATION OF
INGHAM INTERMEDIATE SCHOOL DISTRICT

AMENDMENT TO 2023-24 APPROPRIATIONS ACT

March 19, 2024

RESOLVED, that the general appropriations for the Ingham Intermediate School District for Fiscal year 2023-24 is amended as presented by the attached schedules.

**GENERAL EDUCATION
2023-24 Revised**

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Local	8,448,079	10,025,164	8,195,972	7,402,922	(793,050)	-10%
State	14,103,518	17,210,208	18,166,671	29,853,677	11,687,006	64%
Federal	4,997,760	5,813,447	6,315,350	7,193,575	878,226	14%
Incoming & Other	13,472,438	15,428,164	13,893,808	13,950,957	57,149	0%
TOTAL REVENUE	41,021,795	48,476,983	46,571,801	58,401,131	11,829,330	25%
<u>EXPENSE</u>						
Instruction	11,610,139	13,680,017	12,648,471	12,448,299	(200,172)	-2%
Support Services	13,586,841	14,673,764	14,932,618	16,040,999	1,108,381	7%
Community Services	589,295	542,482	513,894	735,376	221,482	43%
Outgoing & Other	14,723,329	18,894,011	18,294,804	28,618,246	10,323,442	56%
TOTAL EXPENSE	40,509,603	47,790,274	46,389,787	57,842,920	11,453,133	25%
<u>EXCESS REVENUE / (EXPENSE)</u>	512,192	686,709	182,014	558,211	376,197	
<u>BEGINNING FUND BALANCE</u>	5,671,370	6,183,562	6,694,840	6,870,271	175,431	
<u>TOTAL ENDING FUND BALANCE</u>	6,183,562	6,870,271	6,876,854	7,428,482	551,628	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	153,706	93,618	0	0		
Restricted Fund Balance	0	0	0	0		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	6,029,856	6,776,653	6,876,854	7,428,482		
<u>TOTAL ENDING FUND BALANCE</u>	6,183,562	6,870,271	6,876,854	7,428,482		
	15%	14%	15%	13%		

**SPECIAL EDUCATION
2023-24 Revised**

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Local	52,423,927	55,984,837	56,578,113	57,617,173	1,039,060	2%
State	15,041,309	22,793,194	20,529,783	27,425,741	6,895,958	34%
Federal	14,896,443	14,125,962	13,109,783	14,069,139	959,356	7%
Incoming & Other	454,718	497,664	622,410	459,095	(163,315)	-26%
TOTAL REVENUE	82,816,397	93,401,657	90,840,089	99,571,148	8,731,059	10%
<u>EXPENSE</u>						
Instruction	6,522,826	7,160,072	8,929,344	8,345,198	(584,146)	-7%
Support Services	30,584,833	36,086,512	36,960,220	45,998,231	9,038,011	24%
Community Services	-	244,741	-	-	0	0%
Outgoing & Other ¹	45,708,738	49,910,332	44,950,525	45,227,719	277,194	1%
TOTAL EXPENSE	82,816,397	93,401,657	90,840,089	99,571,148	8,731,059	10%
<u>EXCESS REVENUE/(EXPENSE)</u>	-	-	-	-	0	
<u>BEGINNING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
<u>ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	236,439	269,485	-	-		
Restricted Fund Balance	206,786	173,740	443,225	443,225		
Assigned Fund Balance	-	-	-	-		
Committed Fund Balance	-	-	-	-		
Unassigned Fund Balance	-	-	-	-		
<u>TOTAL ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225		

¹ Outgoing & Other Expense is adjusted to maintain a \$443,225 fund balance. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER TECHNICAL EDUCATION
2023-24 Revised Budget**

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Local	9,645,565	10,469,520	10,575,351	10,861,706	286,355	3%
State	2,275,751	3,172,341	2,206,505	2,821,431	614,926	28%
Federal	397,095	340,106	324,084	347,835	23,751	7%
Incoming & Other	324,120	540,598	417,669	420,422	2,753	1%
TOTAL REVENUE	12,642,531	14,522,565	13,523,609	14,451,394	927,785	7%
<u>EXPENSE</u>						
Instruction	5,188,094	6,103,711	6,400,652	6,445,050	44,398	1%
Support Services	5,239,874	6,206,113	6,410,313	6,531,747	121,434	2%
Outgoing & Other	2,680,803	1,816,830	1,443,835	1,467,185	23,350	2%
TOTAL EXPENSE	13,108,771	14,126,654	14,254,800	14,443,982	189,182	1%
<u>EXCESS REVENUE/(EXPENSE)</u>	(466,240)	395,911	(731,191)	7,412	738,603	-101%
<u>BEGINNING FUND BALANCE</u>	6,287,250	5,821,010	6,117,269	6,216,921	99,652	
<u>ENDING FUND BALANCE</u>	5,821,010	6,216,921	5,386,078	6,224,333	838,255	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	191	71,736	0	0		
Restricted Fund Balance	5,820,819	6,145,185	5,386,078	6,224,333		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	0	0	0	0		
<u>TOTAL ENDING FUND BALANCE</u>	5,821,010	6,216,921	5,386,078	6,224,333		

CAPITAL PROJECTS FUND (2003)
2023-24 Revised Budget

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
REVENUE						
Investment Interest Income	384	6,422	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	900,000	1,000,000	200,000	800,000	600,000	300%
Capital Projects transfer from SE	1,419,147	1,479,362	1,519,189	1,534,208	15,019	1%
Capital Projects transfer from CTE	2,400,000	1,400,000	1,000,000	1,000,000	0	0%
Incoming Transfer from CP 2022	320,213	0	0	260,000	260,000	0%
TOTAL REVENUE	5,039,744	3,885,784	2,719,189	3,594,208	875,019	32%
EXPENSE						
HWS Pool Deck	41,370	0	0	0	0	0%
2022-23 HWS Pavement Plan	0	12,042	0	0	0	0%
HWS Patio Concrete Resurface	0	0	165,000	165,000	0	0%
Heartwood, AV system replacement	0	0	110,000	110,000	0	0%
WTC Wireless	0	0	100,000	209,249	109,249	109%
IT - SAN Replacement	0	273,678	0	0	0	0%
Information Technology - Contingency	0	0	100,000	50,000	(50,000)	-50%
Conference Room A/B/C AV System	0	0	0	150,000	150,000	0%
Content Filter	0	0	150,000	0	(150,000)	-100%
UPS	0	0	0	70,000	70,000	0%
TEC EIFS/soffit resurfacing	0	156,397	0	0	0	0%
Facilities - Contingency	0	0	50,000	50,000	0	0%
Other Projects, contingency	0	0	100,000	50,000	(50,000)	-50%
Outgoing Transfer to ARRA Debt Service	169,933	169,323	168,986	168,986	0	0%
Outgoing Transfer to Capital Projects 2022	5,648,062	0	0	0	0	0%
Outgoing Transfer to Debt 2022	0	2,211,021	2,003,375	2,003,375	0	0%
TOTAL EXPENSE	5,859,365	2,822,461	2,947,361	3,026,610	79,249	3%
EXCESS REVENUE/(EXPENSE)	(819,621)	1,063,323	(228,172)	567,598	795,770	
BEGINNING FUND BALANCE	6,289,963	5,470,342	6,086,274	6,533,665	447,391	
ENDING FUND BALANCE	5,470,342	6,533,665	5,858,102	7,101,263	1,243,161	
TOTAL FUND BALANCE						
Assigned Fund Balance	5,470,342	6,533,665	5,858,102	7,101,263	1,243,161	
TOTAL ENDING FUND BALANCE	5,470,342	6,533,665	5,858,102	7,101,263	1,243,161	
General Education Fund	1,961,573	2,864,493	3,021,985	3,581,644		
Special Education Fund	2,006,238	2,038,844	1,858,306	1,984,613		
Career & Technical Education Fund	1,502,531	1,630,328	977,811	1,535,006		
	5,470,342	6,533,665	5,858,102	7,101,263		

CAPITAL PROJECTS FUND (2022)
2023-24 Proposed Budget

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Bond Proceeds	14,776,938	0	0	0	0	0%
Investment/Interest Income	0	531,982	0	225,000	225,000	0%
Incoming & Other:				35,000		
Transfer from 2003 Capital Projects Fund	5,648,062	0	0	0	0	0%
TOTAL REVENUE	20,425,000	531,982	0	260,000	260,000	0%
<u>EXPENSE</u>						
Phase 1 Construction Costs	388,610	10,339,673	5,872,767	5,872,767	0	0%
Phase 1 Construction Management Fees	80,147	568,388	288,793	288,793	0	0%
Phase 1 Architect	920,680	99,101	73,575	73,575	0	0%
Phase 1 Owner Cost	314,776	711,409	1,074,634	1,299,063	224,429	21%
Transfer Out - 2003 Capital Projects Fund	0	0	0	260,000	260,000	0%
TOTAL EXPENSE	1,704,213	11,718,571	7,309,769	7,794,198	484,429	7%
<u>EXCESS REVENUE/(EXPENSE)</u>	18,720,787	(11,186,589)	(7,309,769)	(7,534,198)	(224,429)	
<u>BEGINNING FUND BALANCE</u>	0	18,720,787	7,309,769	7,534,198	224,429	
<u>ENDING FUND BALANCE</u>	18,720,787	7,534,198	0	(0)	(0)	
TOTAL FUND BALANCE						
Restricted Fund Balance	18,720,787	7,534,198	0	(0)	(0)	
<u>TOTAL ENDING FUND BALANCE</u>	18,720,787	7,534,198	0	(0)	(0)	

DEBT SERVICE FUND (2022)
2023-24 Revised Budget

	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
				\$	%
<u>REVENUE</u>					
Incoming Transfers:					
Transfers from 2003 Capital Projects Fund	2,211,021	2,003,375	2,003,375	0	0%
TOTAL REVENUE	2,211,021	2,003,375	2,003,375	0	0%
<u>EXPENSE</u>					
Debt Payment - Interest	516,021	577,875	577,875	0	0%
Debt Payment - Principal	1,695,000	1,425,000	1,425,000	0	0%
Debt Paying Agent Fees	0	500	500	0	0%
TOTAL EXPENSE	2,211,021	2,003,375	2,003,375	0	0%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	0	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

**Student/School Activity Fund
2023-24 Revised Budget**

	2021-22 Actual	2022-23 Actual	2023-24 Proposed	2023-24 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Other Student/School Activity Income	4,382	7,762	10,000	10,000	0	0%
TOTAL REVENUE	4,382	7,762	10,000	10,000	0	0%
<u>EXPENSE</u>						
Other Student/School Activity Expense	6,868	13,495	10,000	10,000	0	0%
TOTAL EXPENSE	6,868	13,495	10,000	10,000	0	0%
<u>EXCESS REVENUE/(EXPENSE)</u>	(2,486)	(5,733)	0	0	0	
<u>BEGINNING FUND BALANCE</u>	44,018	41,532	41,532	35,799	(5,733)	
<u>ENDING FUND BALANCE</u>	41,532	35,799	41,532	35,799	(5,733)	
TOTAL FUND BALANCE						
COMMITTED FUND BALANCE	41,532	35,799	41,532	35,799	(5,733)	
<u>TOTAL ENDING FUND BALANCE</u>	41,532	35,799	41,532	35,799	(5,733)	

* Any remaining fund balance will be committed for student activity purposes.