

2024-25 ORIGINAL APPROPRIATIONS ACT
APPROVED JUNE 17, 2024

AMENDED MARCH 18, 2025

RESOLUTION FOR ADOPTION

BY THE BOARD OF EDUCATION OF
INGHAM INTERMEDIATE SCHOOL DISTRICT

AMENDMENT TO 2024-25 APPROPRIATIONS ACT

June 16, 2025

RESOLVED, that the general appropriations for the Ingham Intermediate School District for Fiscal year 2024-25 is amended as presented by the attached schedule.

**GENERAL EDUCATION
2024-25 2nd Revised Budget**

	2022-23 Actual	2023-24 Actual	2024-25 Revised	2024-25 2nd Revised	Increase (Decrease) Revised vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	10,025,164	8,005,536	7,345,171	7,345,171	0	0%
State	17,210,208	27,159,149	32,870,826	32,870,826	0	0%
Federal	5,813,447	6,656,095	3,109,661	3,109,661	0	0%
Incoming & Other	15,428,164	17,242,408	17,241,785	17,493,395	251,610	1%
TOTAL REVENUE	48,476,983	59,063,188	60,567,443	60,819,053	251,610	0%
<u>EXPENSE</u>						
Instruction	13,680,017	14,821,162	14,908,638	14,908,638	0	0%
Support Services	14,673,764	22,173,767	18,155,842	18,067,474	(88,368)	0%
Community Services	542,482	660,013	588,318	588,318	0	0%
Outgoing & Other	18,894,011	20,649,324	26,386,853	26,386,853	0	0%
TOTAL EXPENSE	47,790,274	58,304,266	60,039,651	59,951,283	(88,368)	0%
<u>EXCESS REVENUE / (EXPENSE)</u>	686,709	758,922	527,792	867,770	339,978	
<u>BEGINNING FUND BALANCE</u>	6,183,562	6,870,271	7,629,193	7,629,193	0	
<u>TOTAL ENDING FUND BALANCE</u>	6,870,271	7,629,193	8,156,985	8,496,963	339,978	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	93,618	65,069	0	0		
Restricted Fund Balance	0	0	0	0		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	6,776,653	7,564,124	8,156,985	8,496,963		
<u>TOTAL ENDING FUND BALANCE</u>	6,870,271	7,629,193	8,156,985	8,496,963		

**SPECIAL EDUCATION
2024-25 2nd Revised Budget**

	2022-23 Actual	2023-24 Actual	2024-25 Revised	2024-25 2nd Revised	Increase (Decrease) Revised vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	55,984,837	58,831,404	62,823,054	62,823,054	0	0%
State	22,793,194	25,502,628	37,176,423	37,176,423	0	0%
Federal	14,125,962	14,358,212	14,148,775	14,229,249	80,474	1%
Incoming & Other	497,664	464,094	520,179	503,758	(16,421)	-3%
TOTAL REVENUE	93,401,657	99,156,338	114,668,431	114,732,484	64,053	0%
<u>EXPENSE</u>						
Instruction	7,160,072	8,128,599	13,166,964	12,445,034	(721,930)	-5%
Support Services	36,086,512	41,889,406	51,758,925	51,631,665	(127,260)	0%
Community Services	244,741	275,534	-	-	0	0%
Outgoing & Other ¹	49,910,332	48,862,799	46,685,767	47,599,010	913,243	2%
TOTAL EXPENSE	93,401,657	99,156,338	111,611,656	111,675,709	64,053	0%
<u>EXCESS REVENUE/(EXPENSE)</u>	-	-	3,056,775	3,056,775	0	
<u>BEGINNING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
<u>ENDING FUND BALANCE</u>	443,225	443,225	3,500,000	3,500,000	0	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	269,485	369,448	-	-		
Restricted Fund Balance	173,740	73,777	3,500,000	3,500,000		
Assigned Fund Balance	-	-	-	-		
Committed Fund Balance	-	-	-	-		
Unassigned Fund Balance	-	-	-	-		
<u>TOTAL ENDING FUND BALANCE</u>	443,225	443,225	3,500,000	3,500,000		

¹ Outgoing & Other Expense is adjusted to maintain the targeted fund balance for the applicable period. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER TECHNICAL EDUCATION
2024-25 2nd Revised Budget**

	2022-23 Actual	2023-24 Actual	2024-25 Revised	2024-25 2nd Revised	Increase (Decrease) Revised vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	10,469,520	11,420,792	11,588,745	11,588,745	0	0%
State	3,172,341	2,770,012	7,602,137	7,602,137	0	0%
Federal	340,106	425,108	356,091	356,091	0	0%
Incoming & Other	540,598	470,282	480,446	480,446	0	0%
TOTAL REVENUE	14,522,565	15,086,194	20,027,419	20,027,419	0	0%
<u>EXPENSE</u>						
Instruction	6,103,711	6,171,025	6,732,970	6,457,941	(275,029)	-4%
Support Services	6,206,113	6,365,636	11,740,790	11,609,729	(131,061)	-1%
Outgoing & Other	1,816,830	1,848,957	1,428,604	1,451,550	22,946	2%
TOTAL EXPENSE	14,126,654	14,385,618	19,902,364	19,519,220	(383,144)	-2%
<u>EXCESS REVENUE/(EXPENSE)</u>	395,911	700,576	125,055	508,199	383,144	306%
<u>BEGINNING FUND BALANCE</u>	5,821,010	6,216,921	6,917,497	6,917,497	0	
<u>ENDING FUND BALANCE</u>	6,216,921	6,917,497	7,042,552	7,425,696	383,144	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	71,736	57,873	0	0		
Restricted Fund Balance	6,145,185	6,859,624	7,042,552	7,425,696		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	0	0	0	0		
<u>TOTAL ENDING FUND BALANCE</u>	6,216,921	6,917,497	7,042,552	7,425,696		

CAPITAL PROJECTS FUND (2003)
2024-25 2nd Revised Budget

	2022-23 Actual	2023-24 Actual	2024-25 Revised	2024-25 2nd Revised	Increase (Decrease)	
					Revised vs. 2nd Revised	
					\$	%
REVENUE						
Investment Interest Income	6,422	26,929	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	1,000,000	1,900,000	1,200,000	1,200,000	0	0%
Capital Projects transfer from SE	1,479,362	1,552,698	1,623,792	1,623,792	0	0%
Capital Projects transfer from CTE	1,400,000	1,500,000	1,000,000	1,000,000	0	0%
Incoming Transfer from CP 2022	0	0	0	0	0	0%
TOTAL REVENUE	3,885,784	4,979,627	3,823,792	3,823,792	0	0%
EXPENSE						
IISD - Asphalt Engineering	12,042	0	0	0	0	0%
IT - SAN Replacement	273,678	0	0	0	0	0%
TEC - Renovations/Improvements	156,397	0	0	0	0	0%
HWS Patio Concrete Resurface	0	154,103	0	0	0	0%
Heartwood, AV system replacement	0	105,622	0	0	0	0%
UPS	0	9,267	60,000	66,269	6,269	10%
Conference Room A/B/C AV System	0	0	150,000	165,061	15,061	10%
Information Technology - Contingency	0	0	100,000	0	(100,000)	-100%
Facilities - Contingency	0	0	100,000	0	(100,000)	-100%
Other Projects, contingency	0	0	50,000	0	(50,000)	-100%
IT - Palo Alto - Content Filter/Firewall (incl IOT)	0	0	0	0	0	0%
Core Switch & Top Rack Switches (E-Rate)	0	0	40,000	143,172	103,172	258%
HWS Facilities - RTU Replacement (2 x year)	0	0	125,000	0	(125,000)	-100%
HWS Facilities - Landscaping Project	0	0	50,000	49,240	(760)	-2%
WTC Facilities - RTU Replacement	0	0	80,000	0	(80,000)	-100%
WTC Facilities - Well Replacement	0	0	80,000	0	(80,000)	-100%
TEC Facilities - Pavement - Final Half TEC	0	0	150,000	0	(150,000)	-100%
Outgoing Transfer to ARRA Debt Service	169,323	168,219	168,472	168,472	0	0%
Outgoing Transfer to Capital Projects 2022	0	0	0	0	0	0%
Outgoing Transfer to Debt 2022	2,211,021	2,003,375	2,036,125	2,036,125	0	0%
TOTAL EXPENSE	2,822,461	2,440,586	3,189,597	2,628,339	(561,258)	-18%
EXCESS REVENUE/(EXPENSE)	1,063,323	2,539,041	634,195	1,195,453	561,258	
BEGINNING FUND BALANCE	5,470,342	6,533,665	9,072,706	9,072,706	0	
ENDING FUND BALANCE	6,533,665	9,072,706	9,706,901	10,268,159	561,258	
TOTAL FUND BALANCE						
Assigned Fund Balance	6,533,665	9,072,706	9,706,901	10,268,159	561,258	
TOTAL ENDING FUND BALANCE	6,533,665	9,072,706	9,706,901	10,268,159	561,258	
General Education Fund	2,864,493	4,760,495	5,848,071	5,910,875		
Special Education Fund	2,038,844	2,059,979	1,915,499	2,163,478		
Career & Technical Education Fund	1,630,328	2,252,232	1,943,331	2,193,806		
	6,533,665	9,072,706	9,706,901	10,268,159		

CAPITAL PROJECTS FUND (2022)
2024-25 Revised Budget

	2022-23 Actual	2023-24 Actual	2024-25 Proposed	2024-25 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
REVENUE						
Bond Proceeds	0	0	0	0	0	0%
Investment/Interest Income	531,982	243,548	0	0	0	0%
Incoming & Other:				0		
Other Misc	0	108,809	0	0	0	0%
TOTAL REVENUE	531,982	352,357	0	0	0	0%
EXPENSE						
Phase 1 Construction Costs	10,339,673	5,563,405	1,000,000	1,906,127	906,127	91%
Phase 1 Construction Management Fees	568,388	306,228	0	0	0	0%
Phase 1 Architect	99,101	90,096	0	0	0	0%
Phase 1 Owner Cost	711,409	20,699	0	0	0	0%
Transfer Out - 2003 Capital Projects Fund *	0	0	0	0	0	0%
TOTAL EXPENSE	11,718,571	5,980,428	1,000,000	1,906,127	906,127	91%
EXCESS REVENUE/(EXPENSE)	(11,186,589)	(5,628,071)	(1,000,000)	(1,906,127)	(906,127)	
BEGINNING FUND BALANCE	18,720,787	7,534,198	1,000,000	1,906,127	906,127	
ENDING FUND BALANCE	7,534,198	1,906,127	0	(0)	(0)	
TOTAL FUND BALANCE						
Restricted Fund Balance	7,534,198	1,906,127	0	(0)	(0)	
TOTAL ENDING FUND BALANCE	7,534,198	1,906,127	0	(0)	(0)	

* This fund is expected to be closed as of June 30, 2025, following the completion of all construction activities. Any unexpended or remaining budget at year-end shall be transferred to the 2003 Capital Projects Fund.

**Student/School Activity Fund
2024-25 2nd Revised Budget**

	2022-23 Actual	2023-24 Actual	2024-25 Revised	2024-25 2nd Revised	Increase (Decrease) Revised vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Other Student/School Activity Income	7,762	9,989	10,000	100,000	90,000	900%
TOTAL REVENUE	7,762	9,989	10,000	100,000	90,000	900%
<u>EXPENSE</u>						
Other Student/School Activity Expense	13,495	9,054	10,000	20,000	10,000	100%
TOTAL EXPENSE	13,495	9,054	10,000	20,000	10,000	100%
<u>EXCESS REVENUE/(EXPENSE)</u>	(5,733)	935	0	80,000	80,000	
<u>BEGINNING FUND BALANCE</u>	41,532	35,799	36,734	36,734	0	
<u>ENDING FUND BALANCE</u>	35,799	36,734	36,734	116,734	80,000	
TOTAL FUND BALANCE						
COMMITTED FUND BALANCE	35,799	36,734	36,734	116,734	80,000	
<u>TOTAL ENDING FUND BALANCE</u>	35,799	36,734	36,734	116,734	80,000	

* Any remaining fund balance will be committed for student activity purposes.

2024-25 ORIGINAL
APPROPRIATIONS ACT APPROVED
JUNE 17, 2024

RESOLUTION FOR ADOPTION
BY THE BOARD OF EDUCATION OF
INGHAM INTERMEDIATE SCHOOL DISTRICT

AMENDMENT TO 2024-25 APPROPRIATIONS ACT

March 18, 2025

RESOLVED, that the general appropriations for the Ingham Intermediate School District for Fiscal year 2024-25 is amended as presented by the attached schedules.

**GENERAL EDUCATION
2024-25 Revised Budget**

	2022-23 Actual	2023-24 Actual	2024-25 Proposed	2024-25 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Local	10,025,164	8,005,536	6,803,702	7,345,171	541,469	8%
State	17,210,208	27,159,149	23,293,802	32,870,826	9,577,024	41%
Federal	5,813,447	6,656,095	4,578,727	3,109,661	(1,469,066)	-32%
Incoming & Other	15,428,164	17,242,408	14,481,961	17,241,785	2,759,824	19%
TOTAL REVENUE	48,476,983	59,063,188	49,158,192	60,567,443	11,409,251	23%
<u>EXPENSE</u>						
Instruction	13,680,017	14,821,162	12,644,706	14,908,638	2,263,932	18%
Support Services	14,673,764	22,173,767	17,457,878	18,155,842	697,964	4%
Community Services	542,482	660,013	548,829	588,318	39,489	7%
Outgoing & Other	18,894,011	20,649,324	18,185,350	26,386,853	8,201,503	45%
TOTAL EXPENSE	47,790,274	58,304,266	48,836,763	60,039,651	11,202,888	23%
<u>EXCESS REVENUE / (EXPENSE)</u>	686,709	758,922	321,429	527,792	206,363	
<u>BEGINNING FUND BALANCE</u>	6,183,562	6,870,271	7,437,245	7,629,193	191,948	
<u>TOTAL ENDING FUND BALANCE</u>	6,870,271	7,629,193	7,758,674	8,156,985	398,311	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	93,618	65,069	0	0		
Restricted Fund Balance	0	0	0	0		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	6,776,653	7,564,124	7,758,674	8,156,985		
<u>TOTAL ENDING FUND BALANCE</u>	6,870,271	7,629,193	7,758,674	8,156,985		

**SPECIAL EDUCATION
2024-25 Revised Budget**

	2022-23 Actual	2023-24 Actual	2024-25 Proposed	2024-25 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Local	55,984,837	58,831,404	58,118,504	62,823,054	4,704,550	8%
State	22,793,194	25,502,628	29,676,717	37,176,423	7,499,706	25%
Federal	14,125,962	14,358,212	14,072,952	14,148,775	75,823	1%
Incoming & Other	497,664	464,094	331,040	520,179	189,139	57%
TOTAL REVENUE	93,401,657	99,156,338	102,199,213	114,668,431	12,469,218	12%
<u>EXPENSE</u>						
Instruction	7,160,072	8,128,599	11,359,021	13,166,964	1,807,943	16%
Support Services	36,086,512	41,889,406	49,033,721	51,758,925	2,725,204	6%
Community Services	244,741	275,534	-	-	0	0%
Outgoing & Other ¹	49,910,332	48,862,799	41,806,471	46,685,767	4,879,296	12%
TOTAL EXPENSE	93,401,657	99,156,338	102,199,213	111,611,656	9,412,443	9%
<u>EXCESS REVENUE/(EXPENSE)</u>	-	-	-	3,056,775	3,056,775	
<u>BEGINNING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
<u>ENDING FUND BALANCE</u>	443,225	443,225	443,225	3,500,000	3,056,775	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	269,485	369,448	-	-		
Restricted Fund Balance	173,740	73,777	443,225	3,500,000		
Assigned Fund Balance	-	-	-	-		
Committed Fund Balance	-	-	-	-		
Unassigned Fund Balance	-	-	-	-		
<u>TOTAL ENDING FUND BALANCE</u>	443,225	443,225	443,225	3,500,000		

¹ Outgoing & Other Expense is adjusted to maintain the targeted fund balance for the applicable period. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER TECHNICAL EDUCATION
2024-25 Revised Budget**

	2022-23 Actual	2023-24 Actual	2024-25 Proposed	2024-25 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Local	10,469,520	11,420,792	11,108,588	11,588,745	480,157	4%
State	3,172,341	2,770,012	7,469,736	7,602,137	132,401	2%
Federal	340,106	425,108	356,091	356,091	0	0%
Incoming & Other	540,598	470,282	429,069	480,446	51,377	12%
TOTAL REVENUE	14,522,565	15,086,194	19,363,484	20,027,419	663,935	3%
<u>EXPENSE</u>						
Instruction	6,103,711	6,171,025	7,059,268	6,732,970	(326,298)	-5%
Support Services	6,206,113	6,365,636	11,660,068	11,740,790	80,722	1%
Outgoing & Other	1,816,830	1,848,957	1,425,321	1,428,604	3,283	0%
TOTAL EXPENSE	14,126,654	14,385,618	20,144,657	19,902,364	(242,293)	-1%
<u>EXCESS REVENUE/(EXPENSE)</u>	395,911	700,576	(781,173)	125,055	906,228	-116%
<u>BEGINNING FUND BALANCE</u>	5,821,010	6,216,921	6,689,879	6,917,497	227,618	
<u>ENDING FUND BALANCE</u>	6,216,921	6,917,497	5,908,706	7,042,552	1,133,846	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	71,736	57,873	0	0		
Restricted Fund Balance	6,145,185	6,859,624	5,908,706	7,042,552		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	0	0	0	0		
<u>TOTAL ENDING FUND BALANCE</u>	6,216,921	6,917,497	5,908,706	7,042,552		

CAPITAL PROJECTS FUND (2003)
2024-25 Revised Budget

	2022-23 Actual	2023-24 Actual	2024-25 Proposed	2024-25 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Investment Interest Income	6,422	26,929	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	1,000,000	1,900,000	200,000	1,200,000	1,000,000	500%
Capital Projects transfer from SE	1,479,362	1,552,698	1,587,577	1,623,792	36,215	2%
Capital Projects transfer from CTE	1,400,000	1,500,000	1,000,000	1,000,000	0	0%
Incoming Transfer from CP 2022	0	0	0	0	0	0%
TOTAL REVENUE	3,885,784	4,979,627	2,787,577	3,823,792	1,036,215	37%
<u>EXPENSE</u>						
IISD - Asphalt Engineering	12,042	0	0	0	0	0%
IT - SAN Replacement	273,678	0	0	0	0	0%
TEC - Renovations/Improvements	156,397	0	0	0	0	0%
HWS Patio Concrete Resurface	0	154,103	0	0	0	0%
Heartwood, AV system replacement	0	105,622	0	0	0	0%
UPS	0	9,267	0	60,000	60,000	0%
Conference Room A/B/C AV System	0	0	0	150,000	150,000	0%
Information Technology - Contingency	0	0	100,000	100,000	0	0%
Facilities - Contingency	0	0	100,000	100,000	0	0%
Other Projects, contingency	0	0	50,000	50,000	0	0%
IT - Palo Alto - Content Filter/Firewall (incl IOT)	0	0	180,000	0	(180,000)	-100%
Core Switch & Top Rack Switches (E-Rate)	0	0	40,000	40,000	0	0%
HWS Facilities - RTU Replacement (2 x year)	0	0	125,000	125,000	0	0%
HWS Facilities - Landscaping Project	0	0	50,000	50,000	0	0%
WTC Facilities - RTU Replacement	0	0	80,000	80,000	0	0%
WTC Facilities - Well Replacement	0	0	80,000	80,000	0	0%
TEC Facilities - Pavement - Final Half TEC	0	0	150,000	150,000	0	0%
Outgoing Transfer to ARRA Debt Service	169,323	168,219	168,472	168,472	0	0%
Outgoing Transfer to Capital Projects 2022	0	0	0	0	0	0%
Outgoing Transfer to Debt 2022	2,211,021	2,003,375	2,036,125	2,036,125	0	0%
TOTAL EXPENSE	2,822,461	2,440,586	3,159,597	3,189,597	30,000	1%
<u>EXCESS REVENUE/(EXPENSE)</u>	1,063,323	2,539,041	(372,020)	634,195	1,006,215	
<u>BEGINNING FUND BALANCE</u>	5,470,342	6,533,665	7,620,512	9,072,706	1,452,194	
<u>ENDING FUND BALANCE</u>	6,533,665	9,072,706	7,248,492	9,706,901	2,458,409	
TOTAL FUND BALANCE						
Assigned Fund Balance	6,533,665	9,072,706	7,248,492	9,706,901	2,458,409	
TOTAL ENDING FUND BALANCE	6,533,665	9,072,706	7,248,492	9,706,901	2,458,409	
General Education Fund	2,864,493	4,760,495	4,266,020	5,848,071		
Special Education Fund	2,038,844	2,059,979	1,567,518	1,915,499		
Career & Technical Education Fund	1,630,328	2,252,232	1,414,954	1,943,331		
	6,533,665	9,072,706	7,248,492	9,706,901		

CAPITAL PROJECTS FUND (2022)
2024-25 Revised Budget

	2022-23 Actual	2023-24 Actual	2024-25 Proposed	2024-25 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Bond Proceeds	0	0	0	0	0	0%
Investment/Interest Income	531,982	243,548	0	0	0	0%
Incoming & Other:				0		
Other Misc	0	108,809	0	0	0	0%
TOTAL REVENUE	531,982	352,357	0	0	0	0%
<u>EXPENSE</u>						
Phase 1 Construction Costs	10,339,673	5,563,405	1,000,000	1,906,127	906,127	91%
Phase 1 Construction Management Fees	568,388	306,228	0	0	0	0%
Phase 1 Architect	99,101	90,096	0	0	0	0%
Phase 1 Owner Cost	711,409	20,699	0	0	0	0%
Transfer Out - 2003 Capital Projects Fund	0	0	0	0	0	0%
TOTAL EXPENSE	11,718,571	5,980,428	1,000,000	1,906,127	906,127	91%
<u>EXCESS REVENUE/(EXPENSE)</u>	(11,186,589)	(5,628,071)	(1,000,000)	(1,906,127)	(906,127)	
<u>BEGINNING FUND BALANCE</u>	18,720,787	7,534,198	1,000,000	1,906,127	906,127	
<u>ENDING FUND BALANCE</u>	7,534,198	1,906,127	0	(0)	(0)	
TOTAL FUND BALANCE						
Restricted Fund Balance	7,534,198	1,906,127	0	(0)	(0)	
<u>TOTAL ENDING FUND BALANCE</u>	7,534,198	1,906,127	0	(0)	(0)	

DEBT SERVICE FUND (2022)
2024-25 Revised Budget

	2023-24 Actual	2024-25 Proposed	2024-25 Revised	Increase (Decrease) Revised vs. Proposed	
				\$	%
<u>REVENUE</u>					
Incoming Transfers:					
Transfers from 2003 Capital Projects Fund	2,003,375	2,036,125	2,036,125	0	0%
TOTAL REVENUE	2,003,375	2,036,125	2,036,125	0	0%
<u>EXPENSE</u>					
Debt Payment - Interest	577,875	505,625	505,625	0	0%
Debt Payment - Principal	1,425,000	1,530,000	1,530,000	0	0%
Debt Paying Agent Fees	500	500	500	0	0%
TOTAL EXPENSE	2,003,375	2,036,125	2,036,125	0	0%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	0	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

**Student/School Activity Fund
2024-25 Revised Budget**

	2022-23 Actual	2023-24 Actual	2024-25 Proposed	2024-25 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Other Student/School Activity Income	7,762	9,989	10,000	10,000	0	0%
TOTAL REVENUE	7,762	9,989	10,000	10,000	0	0%
<u>EXPENSE</u>						
Other Student/School Activity Expense	13,495	9,054	10,000	10,000	0	0%
TOTAL EXPENSE	13,495	9,054	10,000	10,000	0	0%
<u>EXCESS REVENUE/(EXPENSE)</u>	(5,733)	935	0	0	0	
<u>BEGINNING FUND BALANCE</u>	41,532	35,799	35,799	36,734	935	
<u>ENDING FUND BALANCE</u>	35,799	36,734	35,799	36,734	935	
TOTAL FUND BALANCE						
COMMITTED FUND BALANCE	35,799	36,734	35,799	36,734	935	
<u>TOTAL ENDING FUND BALANCE</u>	35,799	36,734	35,799	36,734	935	

* Any remaining fund balance will be committed for student activity purposes.

2024-25

GENERAL APPROPRIATIONS ACT

RESOLUTION FOR ADOPTION BY THE BOARD OF
EDUCATION OF INGHAM INTERMEDIATE SCHOOL DISTRICT

RESOLVED, that this resolution shall be the general appropriations act of Ingham Intermediate School District for the fiscal year 2024-25; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Ingham Intermediate School District.

BE IT FURTHER RESOLVED, that the total revenues, which include .1994 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the General Education Fund of the Ingham Intermediate School District for fiscal year 2024-25 as follows:

Revenue

Local	\$ 6,803,702
State	23,293,802
Federal	4,578,727
Incoming Transfers and Other Transactions	<u>14,481,961</u>
 Total Revenue	 \$ 49,158,192
 Fund Balance Available to Appropriate, July 1, 2024	 \$ <u>7,437,245</u>
Total Available to appropriate – General Education Fund	\$ 56,595,437

BE IT FURTHER RESOLVED, that \$48,836,763 of the total available to appropriate in the General Education Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures

Instruction	\$ 12,644,706
Support Services	17,457,878
Community Services	548,829
Outgoing Transfers and Other Transactions	<u>18,185,350</u>

Total Appropriated - General Education Fund \$ 48,836,763

Projected 6/30/2025 Fund Balance - \$7,758,674

Total Fund Balance:

Committed Fund Balance	\$ -0-
Unassigned Fund Balance	<u>7,758,674</u>
	\$ <u>7,758,674</u>

BE IT FURTHER RESOLVED, that the total revenues, which include 4.7384 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the Special Education Fund of the Ingham Intermediate School District for fiscal year 2024-25 as follows:

Revenue

Local	\$ 58,118,504
State	29,676,717
Federal	14,072,952
Incoming Transfers and Other Transactions	<u>331,040</u>

Total Revenue \$ 102,199,213

Fund Balance Available to Appropriate, July 1, 2024 \$ 443,225

Total Available to appropriate - Special Education Fund \$ 102,642,438

BE IT FURTHER RESOLVED, that \$102,199,213 of the total available to appropriate in the Special Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$ 11,359,021
Support Services	49,033,721
Community Services	0
Outgoing Transfers and Other Transactions *	<u>41,806,471</u>

Total Appropriated - Special Education Fund \$ 102,199,213

Projected 6/30/2025 Fund Balance - \$443,225

Total Fund Balance:

Committed Fund Balance	\$ -0-
Restricted Fund Balance	<u>443,225</u>
	\$ <u>443,225</u>

* The budget for Special Education Outgoing Transfers will be automatically increased or decreased as available funds to reimburse Special Education claims change due to increased or decreased revenue and expense.

BE IT FURTHER RESOLVED, that the total revenues, which include 1.2912 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the Career & Technical Education Fund of the Ingham Intermediate School District for fiscal year 2024-25 is as follows:

Revenue

Local	\$ 11,108,588
State	7,469,736
Federal	356,091
Incoming Transfers and Other Transactions	<u>429,069</u>

Total Revenue \$ 19,363,484

Fund Balance Available to Appropriate, July 1, 2024 \$ 6,689,879

Total Available to Appropriate -

Career & Technical Education Fund \$ 26,053,363

BE IT FURTHER RESOLVED, that \$20,144,657 of the total available to appropriate in the Career & Technical Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$ 7,059,268
Support Services	11,660,068
Outgoing Transfers & Other Transactions	<u>1,425,321</u>

Total Appropriated –

Career & Technical Education Fund \$ 20,144,657

Projected 6/30/2025 Fund Balance - \$5,908,706

Total Fund Balance:

Committed Fund Balance	\$ -0-
Restricted Fund Balance	<u>5,908,706</u>
	\$ <u>5,908,706</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund (2003) of the Ingham Intermediate School District for fiscal year 2024-25 is as follows:

Revenue \$ 2,787,577

Fund Balance Available to Appropriate, July 1, 2024 \$ 7,620,512

Total Available to Appropriate – Capital Projects Fund (2003) \$ 10,408,089

BE IT FURTHER RESOLVED, that \$3,159,597 total available to appropriate in the Capital Projects Fund (2003) is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Capital Projects	\$ <u>3,159,597</u>
Total Appropriated – Capital Projects Fund (2003)	\$ 3,159,597

Projected 6/30/2025 Fund Balance - \$7,248,492

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund (2022) of the Ingham Intermediate School District for fiscal year 2024-25 is as follows:

<u>Revenue</u>	\$ 0
Fund Balance Available to Appropriate, July 1, 2024	\$ <u>1,000,000</u>
Total Available to Appropriate – Capital Projects Fund (2022)	\$ 1,000,000

BE IT FURTHER RESOLVED, that \$1,000,000 total available to appropriate in the Capital Projects Fund (2022) is hereby appropriated in the amounts and for the purposes set forth below:

<u>Expenditures</u>	
Capital Projects	\$ <u>1,000,000</u>
Total Appropriated – Capital Projects Fund (2022)	\$ 1,000,000
<u>Projected 6/30/2025 Fund Balance - \$0</u>	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service ARRA Bond Fund of the Ingham Intermediate School District for fiscal year 2024-25 is as follows:

<u>Revenue</u>	\$ 185,419
Fund Balance Available to Appropriate, July 1, 2024	\$ _____ 0
Total Available to Appropriate – Debt Service ARRA Bond Fund	\$ 185,419

BE IT FURTHER RESOLVED, that \$185,419 of the total available to appropriate in the Debt Service ARRA Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Bond Payment and Paying Agent Fees	\$ <u>185,419</u>
Total Appropriated – Debt Service ARRA Bond Fund	\$ 185,419
<u>Projected 6/30/2025 Fund Balance - \$</u>	<u>-0-</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service Fund 2022 Building and Site Fund of the Ingham Intermediate School District for fiscal year 2024-25 is as follows:

<u>Revenue</u>	\$ 2,036,125
Fund Balance Available to Appropriate, July 1, 2024	\$ _____ 0
Total Available to Appropriate – Debt Service 2022 Building & Site Fund	\$ 2,036,125

BE IT FURTHER RESOLVED, that \$2,036,125 of the total available to appropriate in the Debt Service 2022 Building and Site Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Bond Payment and Paying Agent Fees	\$ <u>2,036,125</u>
Total Appropriated – Debt Service 2022 Building & Site Fund	\$ 2,036,125
<u>Projected 6/30/2025 Fund Balance - \$</u>	<u>-0-</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Ingham Intermediate School District for fiscal year 2024-25 is as follows:

<u>Revenue</u>	\$ 10,000
Fund Balance Available to Appropriate, July 1, 2024	\$ <u>35,799</u>
Total Available to Appropriate – Student/School Activity Fund	\$ 45,799

BE IT FURTHER RESOLVED, that \$10,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>Expenditures</u>	
Other Student/School Activity Expense	\$ <u>10,000</u>
Total Appropriated – Student/School Activity Fund	\$ 10,000
<u>Projected 6/30/2025 Fund Balance -</u>	<u>\$ 35,799</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2024.

**GENERAL EDUCATION
2024-25 Proposed Budget**

	2022-23 Actual	2023-24 Revised	2023-24 2nd Revised	2024-25 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	10,025,164	7,402,922	7,625,278	6,803,702	(821,576)	-11%
State	17,210,208	29,853,677	30,193,434	23,293,802	(6,899,632)	-23%
Federal	5,813,447	7,193,575	7,086,279	4,578,727	(2,507,552)	-35%
Incoming & Other	15,428,164	13,950,957	17,230,192	14,481,961	(2,748,231)	-16%
TOTAL REVENUE	48,476,983	58,401,131	62,135,183	49,158,192	(12,976,991)	-21%
<u>EXPENSE</u>						
Instruction	13,680,017	12,448,299	14,948,299	12,644,706	(2,303,593)	-15%
Support Services	14,673,764	16,040,999	16,668,358	17,457,878	789,520	5%
Community Services	542,482	735,376	735,376	548,829	(186,547)	-25%
Outgoing & Other	18,894,011	28,618,246	29,216,176	18,185,350	(11,030,826)	-38%
TOTAL EXPENSE	47,790,274	57,842,920	61,568,209	48,836,763	(12,731,446)	-21%
<u>EXCESS REVENUE / (EXPENSE)</u>	686,709	558,211	566,974	321,429	(245,545)	
<u>BEGINNING FUND BALANCE</u>	6,183,562	6,870,271	6,870,271	7,437,245	566,974	
<u>TOTAL ENDING FUND BALANCE</u>	6,870,271	7,428,482	7,437,245	7,758,674	321,429	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	93,618	0	0	0	0	
Restricted Fund Balance	0	0	0	0	0	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	6,776,653	7,428,482	7,437,245	7,758,674	321,429	
<u>TOTAL ENDING FUND BALANCE</u>	6,870,271	7,428,482	7,437,245	7,758,674	321,429	

**SPECIAL EDUCATION
2024-25 Proposed Budget**

	2022-23 Actual	2023-24 Revised	2023-24 2nd Revised	2024-25 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	55,984,837	57,617,173	57,571,076	58,118,504	547,428	1%
State	22,793,194	27,425,741	25,510,657	29,676,717	4,166,060	16%
Federal	14,125,962	14,069,139	14,107,818	14,072,952	(34,866)	0%
Incoming & Other	497,664	459,095	459,095	331,040	(128,055)	-28%
TOTAL REVENUE	93,401,657	99,571,148	97,648,646	102,199,213	4,550,567	5%
<u>EXPENSE</u>						
Instruction	7,160,072	8,345,198	8,054,384	11,359,021	3,304,637	41%
Support Services	36,086,512	45,998,231	43,012,246	49,033,721	6,021,475	14%
Community Services	244,741	0	0	0	0	0%
Outgoing & Other ¹	49,910,332	45,227,719	46,582,016	41,806,471	(4,775,545)	-10%
TOTAL EXPENSE	93,401,657	99,571,148	97,648,646	102,199,213	4,550,567	5%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
<u>ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	269,485	0	0	0		
Restricted Fund Balance	173,740	443,225	443,225	443,225		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	0	0	0	0		
<u>TOTAL ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225		

¹ Outgoing & Other Expense is adjusted to maintain a \$443,225 Restricted fund balance. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER & TECHNICAL EDUCATION
2024-25 Proposed Budget**

	2022-23 Actual	2023-24 Revised	2023-24 2nd Revised	2024-25 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	10,469,520	10,861,706	11,043,600	11,108,588	64,988	1%
State	3,172,341	2,821,431	2,811,956	7,469,736	4,657,780	166%
Federal	340,106	347,835	347,835	356,091	8,256	2%
Incoming & Other	540,598	420,422	492,427	429,069	(63,358)	-13%
TOTAL REVENUE	14,522,565	14,451,394	14,695,818	19,363,484	4,667,666	32%
<u>EXPENSE</u>						
Instruction	6,103,711	6,445,050	6,311,881	7,059,268	747,387	12%
Support Services	6,206,113	6,531,747	6,473,674	11,660,068	5,186,394	80%
Outgoing & Other	1,816,830	1,467,185	1,437,305	1,425,321	(11,984)	-1%
TOTAL EXPENSE	14,126,654	14,443,982	14,222,860	20,144,657	5,921,797	42%
<u>EXCESS REVENUE/(EXPENSE)</u>	395,911	7,412	472,958	(781,173)	(1,254,131)	
<u>BEGINNING FUND BALANCE</u>	5,821,010	6,216,921	6,216,921	6,689,879	472,958	
<u>ENDING FUND BALANCE</u>	6,216,921	6,224,333	6,689,879	5,908,706	(781,173)	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	71,736	0	0	0	0	
Restricted Fund Balance	6,145,185	6,224,333	6,689,879	5,908,706	(781,173)	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	6,216,921	6,224,333	6,689,879	5,908,706	(781,173)	

CAPITAL PROJECTS FUND (2003)
2024-25 Proposed Budget

	2022-23	2023-24	2023-24	2024-25	Increase (Decrease)	
	Actual	Revised	2nd Revised	Proposed	Proposed vs. 2nd Revised	
					\$	%
REVENUE						
Investment Interest Income	6,422	0	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	1,000,000	800,000	1,400,000	200,000	(1,200,000)	-86%
Capital Projects transfer, direct from SE	1,479,362	1,534,208	1,534,208	1,587,577	53,369	3%
Capital Projects transfer from CTE	1,400,000	1,000,000	1,000,000	1,000,000	0	0%
Incoming Transfer from CP 2022	0	260,000	0	0	0	0%
TOTAL REVENUE	3,885,784	3,594,208	3,934,208	2,787,577	(1,146,631)	-29%
EXPENSE						
2022-23 HWS Pavement Plan	12,042	0	0	0	0	0%
IT - SAN Replacement	273,678	0	0	0	0	0%
TEC EIFS/soffit resurfacing	156,397	0	0	0	0	0%
HWS Patio Concrete Resurface	0	165,000	165,000	0	(165,000)	-100%
Heartwood, AV system replacement	0	110,000	110,000	0	(110,000)	100%
WTC Wireless	0	209,249	0	0	0	100%
Information Technology - Contingency	0	50,000	50,000	100,000	50,000	100%
Conference Room A/B/C AV System	0	150,000	180,000	0	(180,000)	100%
UPS	0	70,000	70,000	0	(70,000)	100%
Facilities - Contingency	0	50,000	50,000	100,000	50,000	100%
Other Projects, contingency	0	50,000	50,000	50,000	0	100%
IT - Palo Alto - Content Filter/Firewall (incl IOT)	0	0	0	180,000	180,000	100%
Core Switch & Top Rack Switches (E-Rate)	0	0	0	40,000	40,000	100%
HWS Facilities - RTU Replacement (2 x year)	0	0	0	125,000	125,000	100%
HWS Facilities - Landscaping Project	0	0	0	50,000	50,000	100%
WTC Facilities - RTU Replacement	0	0	0	80,000	80,000	100%
WTC Facilities - Well Replacement	0	0	0	80,000	80,000	100%
TEC Facilities - Pavement - Final Half TEC	0	0	0	150,000	150,000	100%
Outgoing Transfer to ARRA Debt Service:						
ARRA Debt Principal Payment	167,000	167,000	167,000	167,000	0	0%
ARRA Debt Paying Agent Fees	450	450	450	450	0	0%
ARRA Debt Interest Sequestration	1,873	1,536	1,536	1,022	(514)	-33%
Outgoing Transfers to Capital Projects 2022	0	0	0	0	0	0%
Outgoing Transfer to Debt 2022	2,211,021	2,003,375	2,003,375	2,036,125	32,750	2%
TOTAL EXPENSE	2,822,461	3,026,610	2,847,361	3,159,597	312,236	11%
EXCESS REVENUE/(EXPENSE)	1,063,323	567,598	1,086,847	(372,020)	(1,458,867)	
BEGINNING FUND BALANCE	5,470,342	6,533,665	6,533,665	7,620,512	1,086,847	
ENDING FUND BALANCE	6,533,665	7,101,263	7,620,512	7,248,492	(372,020)	
TOTAL FUND BALANCE						
Assigned Fund Balance	6,533,665	7,101,263	7,620,512	7,248,492	(372,020)	
TOTAL ENDING FUND BALANCE	6,533,665	7,101,263	7,620,512	7,248,492	(372,020)	
General Education Fund	2,864,493	3,581,644	4,166,744	4,266,020		
Special Education Fund	2,038,844	1,984,613	1,864,813	1,567,518		
Career & Technical Education Fund	1,630,328	1,535,006	1,588,955	1,414,954		
	6,533,665	7,101,263	7,620,512	7,248,492		

CAPITAL PROJECTS FUND (2022)
2024-25 Proposed Budget

	2022-23 Actual	2023-24 Revised	2023-24 2nd Revised	2024-25 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Bond Proceeds	0	0	0	0	0	0%
Investment/Interest Income	531,982	225,000	225,000	0	(225,000)	-100%
Incoming & Other:	0	35,000	35,000	0		
Transfer from 2003 Capital Projects Fund	0	0	0	0	0	0%
TOTAL REVENUE	531,982	260,000	260,000	0	(260,000)	-100%
<u>EXPENSE</u>						
Phase 1 Construction Costs	10,339,673	5,872,767	5,132,767	1,000,000	(4,132,767)	-81%
Phase 1 Construction Management Fees	568,388	288,793	288,793	0	(288,793)	-100%
Phase 1 Architect	99,101	73,575	73,575	0	(73,575)	-100%
Phase 1 Owner Cost	711,409	1,299,063	1,299,063	0	(1,299,063)	-100%
Transfer to 2003 Capital Projects Fund	0	260,000	0	0	0	0%
TOTAL EXPENSE	11,718,571	7,794,198	6,794,198	1,000,000	(5,794,198)	-85%
<u>EXCESS REVENUE/(EXPENSE)</u>	(11,186,589)	(7,534,198)	(6,534,198)	(1,000,000)	5,534,198	
<u>BEGINNING FUND BALANCE</u>	18,720,787	7,534,198	7,534,198	1,000,000	(6,534,198)	
<u>ENDING FUND BALANCE</u>	7,534,198	(0)	1,000,000	(0)	(1,000,000)	
TOTAL FUND BALANCE						
Restricted Fund Balance	7,534,198	(0)	1,000,000	(0)	(1,000,000)	
<u>TOTAL ENDING FUND BALANCE</u>	7,534,198	(0)	1,000,000	(0)	(1,000,000)	

**DEBT SERVICE FUND - ARRA Bond
2024-25 Proposed Budget**

	2022-23 Actual	2023-24 Revised	2024-25 Proposed	Increase (Decrease) Proposed vs. Revised	
				\$	%
<u>REVENUE</u>					
Federal Interest Income Credit	33,988	25,418	17,002	(8,416)	-33%
Interest Income	0	0		0	0%
Incoming & Other					
Capital Projects - Principal Payments	167,000	167,000	167,000	0	0%
Capital Projects - Paying Agent Fees	450	450	450	0	0%
Capital Projects - Federal Interest Sequestration	1,873	1,536	967	(569)	-37%
TOTAL REVENUE	203,311	194,404	185,419	(8,985)	-5%
<u>EXPENSE</u>					
Debt Payment - Interest	35,861	26,954	17,969	(8,985)	-33%
Debt Payment - Principal	167,000	167,000	167,000	0	0%
Debt Paying Agent Fees	450	450	450	0	0%
TOTAL EXPENSE	203,311	194,404	185,419	(8,985)	-5%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	(0)	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	(0)	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

DEBT SERVICE FUND (2022)
2024-25 Proposed Budget

	2022-23 Actual	2023-24 Revised	2024-25 Proposed	Increase (Decrease) Revised vs. Proposed	
				\$	%
<u>REVENUE</u>					
Incoming Transfers:					
Transfers from 2003 Capital Projects Fund	2,211,021	2,003,375	2,036,125	32,750	2%
TOTAL REVENUE	2,211,021	2,003,375	2,036,125	32,750	2%
<u>EXPENSE</u>					
Debt Payment - Interest	516,021	577,875	505,625	(72,250)	-13%
Debt Payment - Principal	1,695,000	1,425,000	1,530,000	105,000	7%
Debt Paying Agent Fees	0	500	500	0	0%
TOTAL EXPENSE	2,211,021	2,003,375	2,036,125	32,750	2%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	0	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

**Student/School Activity Fund
2024-25 Proposed Budget**

	2022-23 Actual	2023-24 Revised	2023-24 2nd Revised	2024-25 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
REVENUE						
Other Student/School Activity Income	7,762	10,000	12,000	10,000	(2,000)	-17%
TOTAL REVENUE	7,762	10,000	12,000	10,000	(2,000)	-17%
EXPENSE						
Other Student/School Activity Expense	13,495	10,000	12,000	10,000	(2,000)	-17%
TOTAL EXPENSE	13,495	10,000	12,000	10,000	(2,000)	-17%
EXCESS REVENUE/(EXPENSE)	(5,733)	0	0	0	0	
BEGINNING FUND BALANCE	41,532	35,799	35,799	35,799	0	
ENDING FUND BALANCE	35,799	35,799	35,799	35,799	0	
TOTAL FUND BALANCE						
COMMITTED FUND BALANCE	35,799	35,799	35,799	35,799 *	0	
TOTAL ENDING FUND BALANCE	35,799	35,799	35,799	35,799	0	

* Any remaining fund balance will be committed for student activity purposes.