

2025-26 ORIGINAL
APPROPRIATIONS ACT APPROVED
JUNE 16, 2025

RESOLUTION FOR ADOPTION

BY THE BOARD OF EDUCATION OF
INGHAM INTERMEDIATE SCHOOL DISTRICT

AMENDMENT TO 2025-26 APPROPRIATIONS ACT

February 17, 2026

RESOLVED, that the general appropriations for the Ingham Intermediate School District for Fiscal year 2025-26 is amended as presented by the attached schedules.

**GENERAL EDUCATION
2025-26 Revised Budget**

	<u>2023-24 Actual</u>	<u>2024-25 Actual</u>	<u>2025-26 Proposed</u>	<u>2025-26 Revised</u>	<u>Increase (Decrease) Revised vs. Proposed</u>	
					<u>\$</u>	<u>%</u>
<u>REVENUE</u>						
Local	8,005,536	8,128,502	7,275,118	8,184,959	909,841	13%
State	27,159,149	30,236,802	30,349,768	32,652,495	2,302,727	8%
Federal	6,656,095	3,305,402	2,258,708	2,480,348	221,640	10%
Incoming & Other	17,242,408	17,065,403	17,241,785	17,241,785	0	0%
TOTAL REVENUE	59,063,188	58,736,109	57,125,379	60,559,587	3,434,208	6%
<u>EXPENSE</u>						
Instruction	14,821,162	14,684,174	14,976,252	15,050,191	73,939	0%
Support Services	22,173,767	20,159,684	19,154,472	19,504,414	349,942	2%
Community Services	660,013	738,014	732,514	649,529	(82,985)	-11%
Outgoing & Other	20,649,324	21,848,471	22,150,278	24,581,911	2,431,633	11%
TOTAL EXPENSE	58,304,266	57,430,343	57,013,516	59,786,045	2,772,529	5%
<u>EXCESS REVENUE / (EXPENSE)</u>	758,922	1,305,766	111,863	773,542	661,679	
<u>BEGINNING FUND BALANCE</u>	6,870,271	7,629,193	8,496,963	8,934,959	437,996	
<u>TOTAL ENDING FUND BALANCE</u>	7,629,193	8,934,959	8,608,826	9,708,501	1,099,675	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	65,069	53,121	0	0		
Restricted Fund Balance	0	0	0	0		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	7,564,124	8,881,838	8,608,826	9,708,501		
<u>TOTAL ENDING FUND BALANCE</u>	7,629,193	8,934,959	8,608,826	9,708,501		

**SPECIAL EDUCATION
2025-26 Revised Budget**

	2023-24 Actual	2024-25 Actual	2025-26 Proposed	2025-26 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Local	58,831,404	64,879,341	62,589,399	65,051,373	2,461,974	4%
State	25,502,628	35,728,325	28,557,402	33,054,358	4,496,956	16%
Federal	14,358,212	14,621,777	14,429,414	14,038,554	(390,860)	-3%
Incoming & Other	464,094	541,273	576,136	776,267	200,131	35%
TOTAL REVENUE	99,156,338	115,770,716	106,152,351	112,920,552	6,768,201	6%
<u>EXPENSE</u>						
Instruction	8,128,599	11,830,399	14,280,223	13,493,671	(786,552)	-6%
Support Services	41,889,406	49,083,255	48,173,308	53,205,413	5,032,105	10%
Community Services	275,534	239,611	-	-	0	0%
Outgoing & Other ¹	48,862,799	51,560,676	42,998,820	45,521,468	2,522,648	6%
TOTAL EXPENSE	99,156,338	112,713,941	105,452,351	112,220,552	6,768,201	6%
<u>EXCESS REVENUE/(EXPENSE)</u>	-	3,056,775	700,000	700,000	0	
<u>BEGINNING FUND BALANCE</u>	443,225	443,225	3,500,000	3,500,000	0	
<u>ENDING FUND BALANCE</u>	443,225	3,500,000	4,200,000	4,200,000	0	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	369,448	296,697	-	-		
Restricted Fund Balance	73,777	3,203,303	4,200,000	4,200,000		
Assigned Fund Balance	-	-	-	-		
Committed Fund Balance	-	-	-	-		
Unassigned Fund Balance	-	-	-	-		
<u>TOTAL ENDING FUND BALANCE</u>	443,225	3,500,000	4,200,000	4,200,000		

¹ Outgoing & Other Expense is adjusted to maintain the targeted fund balance for the applicable period. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER TECHNICAL EDUCATION
2025-26 Revised Budget**

	2023-24 Actual	2024-25 Actual	2025-26 Proposed	2025-26 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<u>REVENUE</u>						
Local	11,420,792	12,077,319	11,675,053	12,420,825	745,772	6%
State	2,770,011	7,556,642	2,159,096	2,366,098	207,002	10%
Federal	425,108	356,131	342,430	341,920	(510)	0%
Incoming & Other	470,282	477,033	480,446	431,585	(48,861)	-10%
TOTAL REVENUE	15,086,193	20,467,125	14,657,025	15,560,428	903,403	6%
<u>EXPENSE</u>						
Instruction	6,171,025	6,269,572	6,424,747	6,566,506	141,759	2%
Support Services	6,365,635	11,389,080	7,329,376	7,232,398	(96,978)	-1%
Outgoing & Other	1,848,957	2,189,572	1,539,704	1,686,517	146,813	10%
TOTAL EXPENSE	14,385,617	19,848,224	15,293,827	15,485,421	191,594	1%
<u>EXCESS REVENUE/(EXPENSE)</u>	700,576	618,901	(636,802)	75,007	711,809	-112%
<u>BEGINNING FUND BALANCE</u>	6,216,921	6,917,497	7,425,696	7,536,398	110,702	
<u>ENDING FUND BALANCE</u>	6,917,497	7,536,398	6,788,894	7,611,405	822,511	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	57,873	3,087	0	0		
Restricted Fund Balance	6,859,624	7,533,311	6,788,894	7,611,405		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	0	0	0	0		
<u>TOTAL ENDING FUND BALANCE</u>	6,917,497	7,536,398	6,788,894	7,611,405		

CAPITAL PROJECTS FUND (2003)
2025-26 Revised Budget

	2023-24 Actual	2024-25 Actual	2025-26 Proposed	2025-26 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
REVENUE						
Investment Interest Income	9,377	8,571	0	0	0	0%
Consumers Rebate	17,552	0				
Incoming & Other:						
Capital Projects transfer from GE	1,900,000	1,700,000	200,000	800,000	600,000	300%
Capital Projects transfer from SE	1,552,698	1,648,810	1,653,692	1,623,792	(29,900)	-2%
Capital Projects transfer from CTE	1,500,000	1,750,000	1,000,000	1,000,000	0	0%
Incoming Transfer from CP 2022	0	874,402	0	0	0	0%
TOTAL REVENUE	4,979,627	5,981,783	2,853,692	3,423,792	570,100	20%
EXPENSE						
HWS Patio Concrete Resurface	154,103	0	0	0	0	0%
Heartwood, AV System Replacement	105,622	0	0	0	0	0%
Information Technology - UPS	9,267	67,769	0	0	0	0%
Heartwood, Landscape/ Loading doc	0	16,241	0	0	0	0%
Information Technology - ABC AV System	0	165,061	0	0	0	0%
Core Switch & Top Rack Switches (E-Rate)	0	47,770	(100,000)	0	100,000	-100%
HWS Facilities - Pavement - HWS Loading Dock	0	0	150,000	150,000	0	0%
WTC/TEC Network Refresh	0	0	395,000	337,628	(57,372)	-15%
WTC Facilities - RTU Replacement	0	0	300,000	550,000	250,000	83%
Information Technology - Contingency	0	0	100,000	100,000	0	0%
Facilities - Contingency	0	0	100,000	100,000	0	0%
Other Projects, contingency	0	0	50,000	50,000	0	0%
HVAC Server Room	0	0	0	0	0	0%
Outgoing Transfer to ARRA Debt Service	168,219	167,976	167,962	167,962	0	0%
Outgoing Transfer to Capital Projects 2022	0	0	0	0	0	0%
Outgoing Transfer to Debt 2022	2,003,375	2,036,125	2,036,125	2,036,125	0	0%
TOTAL EXPENSE	2,440,586	2,500,943	3,199,087	3,491,715	292,628	9%
EXCESS REVENUE/(EXPENSE)	2,539,041	3,480,840	(345,395)	(67,923)	277,472	
BEGINNING FUND BALANCE	6,533,665	9,072,706	10,268,159	12,553,546	2,285,387	
ENDING FUND BALANCE	9,072,706	12,553,546	9,922,764	12,485,623	2,562,859	
TOTAL FUND BALANCE						
Assigned Fund Balance	9,072,706	12,553,546	9,922,764	12,485,623	2,562,859	
TOTAL ENDING FUND BALANCE	9,072,706	12,553,546	9,922,764	12,485,623	2,562,859	
General Education Fund	4,760,495	6,374,205	6,036,976	7,133,925		
Special Education Fund	2,059,979	2,821,163	2,197,949	2,585,853		
Career & Technical Education Fund	2,252,232	3,358,178	1,687,839	2,765,845		
	9,072,706	12,553,546	9,922,764	12,485,623		

**DEBT SERVICE FUND - ARRA Bond
2025-26 Revised Budget**

	2024-25 Actual	2025-26 Proposed	2025-26 Revised	Increase (Decrease) Revised vs. Proposed	
				\$	%
<u>REVENUE</u>					
Federal Interest Income Credit	16,916	8,473	8,473	0	0%
Incoming & Other					
Capital Projects - Principal Payments	167,000	167,000	167,000	0	0%
Capital Projects - Paying Agent Fees	450	450	450	0	0%
Capital Projects - Federal Interest Sequestration	526	512	512	0	0%
TOTAL REVENUE	184,892	176,435	176,435	0	0%
<u>EXPENSE</u>					
Debt Payment - Interest	17,442	8,985	8,985	0	0%
Debt Payment - Principal	167,000	167,000	167,000	0	0%
Debt Paying Agent Fees	450	450	450	0	0%
TOTAL EXPENSE	184,892	176,435	176,435	0	0%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	0	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

DEBT SERVICE FUND (2022)
2025-26 Revised Budget

	<u>2024-25</u> Actual	<u>2025-26</u> Proposed	<u>2025-26</u> Revised	Increase (Decrease)	
				Revised vs. Proposed \$	%
<u>REVENUE</u>					
Incoming Transfers:					
Transfers from 2003 Capital Projects Fund	2,036,125	2,053,750	2,053,750	0	0%
TOTAL REVENUE	<u>2,036,125</u>	<u>2,053,750</u>	<u>2,053,750</u>	<u>0</u>	<u>0%</u>
<u>EXPENSE</u>					
Debt Payment - Interest	505,625	428,250	428,250	0	0%
Debt Payment - Principal	1,530,000	1,625,000	1,625,000	0	0%
Debt Paying Agent Fees	500	500	500	0	0%
TOTAL EXPENSE	<u>2,036,125</u>	<u>2,053,750</u>	<u>2,053,750</u>	<u>0</u>	<u>0%</u>
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

**Student/School Activity Fund
2025-26 Revised Budget**

	2024-25 Actual	2025-26 Proposed	2025-26 Revised	Increase (Decrease) Revised vs. Proposed	
				\$	%
<u>REVENUE</u>					
Other Student/School Activity Income	139,119	10,000	30,000	20,000	0%
TOTAL REVENUE	139,119	10,000	30,000	20,000	0%
<u>EXPENSE</u>					
Other Student/School Activity Expense	17,265	10,000	30,000	20,000	0%
TOTAL EXPENSE	17,265	10,000	30,000	20,000	0%
<u>EXCESS REVENUE/(EXPENSE)</u>	121,854	0	0	0	
<u>BEGINNING FUND BALANCE</u>	36,734	116,734	158,587	41,853	
<u>ENDING FUND BALANCE</u>	158,587	116,734	158,587	41,853	
TOTAL FUND BALANCE					
COMMITTED FUND BALANCE	158,587	116,734	158,587	41,853	
<u>TOTAL ENDING FUND BALANCE</u>	158,587	116,734	158,587	41,853	

* Any remaining fund balance will be committed for student activity purposes.

2025-26

GENERAL APPROPRIATIONS ACT

RESOLUTION FOR ADOPTION BY THE BOARD OF
EDUCATION OF INGHAM INTERMEDIATE SCHOOL DISTRICT

RESOLVED, that this resolution shall be the general appropriations act of Ingham Intermediate School District for the fiscal year 2025-26; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Ingham Intermediate School District.

BE IT FURTHER RESOLVED, that the total revenues, which include .1994 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the General Education Fund of the Ingham Intermediate School District for fiscal year 2025-26 as follows:

Revenue

Local	\$ 7,275,118
State	30,349,768
Federal	2,258,708
Incoming Transfers and Other Transactions	<u>17,241,785</u>

Total Revenue	\$ 57,125,379
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Fund Balance Available to Appropriate, July 1, 2025	\$ <u>8,496,963</u>
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Total Available to appropriate – General Education Fund	\$ 65,622,342
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BE IT FURTHER RESOLVED, that \$57,013,516 of the total available to appropriate in the General Education Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures

Instruction	\$ 14,976,252
Support Services	19,154,472
Community Services	732,514
Outgoing Transfers and Other Transactions	<u>22,150,278</u>

Total Appropriated - General Education Fund \$ 57,013,516

Projected 6/30/2026 Fund Balance - \$8,608,826

Total Fund Balance:

Committed Fund Balance	\$ -0-
Unassigned Fund Balance	<u>8,608,826</u>
	\$ <u>8,608,826</u>

BE IT FURTHER RESOLVED, that the total revenues, which include 4.7384 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the Special Education Fund of the Ingham Intermediate School District for fiscal year 2025-26 as follows:

Revenue

Local	\$ 62,589,399
State	28,557,402
Federal	14,429,414
Incoming Transfers and Other Transactions	<u>576,136</u>

Total Revenue \$ 106,152,351

Fund Balance Available to Appropriate, July 1, 2025 \$ 3,500,000

Total Available to appropriate - Special Education Fund \$ 109,652,351

BE IT FURTHER RESOLVED, that \$105,452,351 of the total available to appropriate in the Special Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$ 14,280,223
Support Services	48,173,308
Community Services	0
Outgoing Transfers and Other Transactions *	<u>42,998,820</u>

Total Appropriated - Special Education Fund \$ 105,452,351

Projected 6/30/2026 Fund Balance - \$4,200,000

Total Fund Balance:

Committed Fund Balance	\$ -0-
Restricted Fund Balance	<u>4,200,000</u>
	\$ <u>4,200,000</u>

* The Special Education Outgoing Transfers budget shall be adjusted to maintain a targeted fund balance with any excess funds allocated to reimburse local districts through the Special Education claims process.

BE IT FURTHER RESOLVED, that the total revenues, which include 1.2906 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the Career & Technical Education Fund of the Ingham Intermediate School District for fiscal year 2025-26 is as follows:

Revenue

Local	\$ 11,675,053
State	2,159,096
Federal	342,430
Incoming Transfers and Other Transactions	<u>480,446</u>

Total Revenue \$ 14,657,025

Fund Balance Available to Appropriate, July 1, 2025 \$ 7,425,696

Total Available to Appropriate -

Career & Technical Education Fund \$ 22,082,721

BE IT FURTHER RESOLVED, that \$15,293,827 of the total available to appropriate in the Career & Technical Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$ 6,424,747
Support Services	7,329,376
Outgoing Transfers & Other Transactions	<u>1,539,704</u>

Total Appropriated –

Career & Technical Education Fund	\$ 15,293,827
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Projected 6/30/2026 Fund Balance - \$6,788,894

Total Fund Balance:

Committed Fund Balance	\$ -0-
Restricted Fund Balance	<u>6,788,894</u>
	\$ <u>6,788,894</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund (2003) of the Ingham Intermediate School District for fiscal year 2025-26 is as follows:

<u>Revenue</u>	\$ 2,853,692
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Fund Balance Available to Appropriate, July 1, 2025	\$ <u>10,269,159</u>
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Total Available to Appropriate – Capital Projects Fund (2003)	\$ 13,122,851
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BE IT FURTHER RESOLVED, that \$3,199,087 total available to appropriate in the Capital Projects Fund (2003) is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Capital Projects	\$ <u>3,199,087</u>
Total Appropriated – Capital Projects Fund (2003)	\$ 3,199,087

Projected 6/30/2026 Fund Balance - \$9,922,764

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service ARRA Bond Fund of the Ingham Intermediate School District for fiscal year 2025-26 is as follows:

<u>Revenue</u>	\$ 176,435
Fund Balance Available to Appropriate, July 1, 2025	\$ _____ 0
Total Available to Appropriate – Debt Service ARRA Bond Fund	\$ 176,435

BE IT FURTHER RESOLVED, that \$176,435 of the total available to appropriate in the Debt Service ARRA Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>Expenditures</u>	
Bond Payment and Paying Agent Fees	\$ <u>176,435</u>
Total Appropriated – Debt Service ARRA Bond Fund	\$ 176,435
<u>Projected 6/30/2026 Fund Balance - \$</u>	<u>-0-</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service Fund 2022 Building and Site Fund of the Ingham Intermediate School District for fiscal year 2025-26 is as follows:

<u>Revenue</u>	\$ 2,053,750
Fund Balance Available to Appropriate, July 1, 2025	\$ _____ 0
Total Available to Appropriate – Debt Service 2022 Building & Site Fund	\$ 2,053,750

BE IT FURTHER RESOLVED, that \$2,053,750 of the total available to appropriate in the Debt Service 2022 Building and Site Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Bond Payment and Paying Agent Fees	\$ <u>2,053,750</u>
Total Appropriated – Debt Service 2022 Building & Site Fund	\$ 2,053,750
<u>Projected 6/30/2026 Fund Balance - \$</u>	<u>-0-</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Ingham Intermediate School District for fiscal year 2025-26 is as follows:

<u>Revenue</u>	\$ 10,000
Fund Balance Available to Appropriate, July 1, 2025	\$ <u>116,734</u>
Total Available to Appropriate – Student/School Activity Fund	\$ 126,734

BE IT FURTHER RESOLVED, that \$10,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Other Student/School Activity Expense	\$ <u>10,000</u>
Total Appropriated – Student/School Activity Fund	\$ 10,000
<u>Projected 6/30/2026 Fund Balance - \$</u>	<u>116,734</u>

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2025.

2025-26 Proposed Budget

	GENERAL EDUCATION				Increase (Decrease)	
	2023-24	2024-25	2024-25	2025-26	Proposed vs. 2nd Revised	
	Actual	Revised	2nd Revised	Proposed	\$	%
<u>REVENUE</u>						
Local	8,005,536	7,345,171	7,345,171	7,275,118	(70,053)	-1%
State	27,159,149	32,870,826	32,870,826	30,349,768	(2,521,058)	-8%
Federal	6,656,095	3,109,661	3,109,661	2,258,708	(850,953)	-27%
Incoming & Other	17,242,408	17,241,785	17,493,395	17,241,785	(251,610)	-1%
TOTAL REVENUE	59,063,188	60,567,443	60,819,053	57,125,379	(3,693,674)	-6%
<u>EXPENSE</u>						
Instruction	14,821,162	14,908,638	14,908,638	14,976,252	67,614	0%
Support Services	22,173,767	18,155,842	18,067,474	19,154,472	1,086,998	6%
Community Services	660,013	588,318	588,318	732,514	144,196	25%
Outgoing & Other	20,649,324	26,386,853	26,386,853	22,150,278	(4,236,575)	-16%
TOTAL EXPENSE	58,304,266	60,039,651	59,951,283	57,013,516	(2,937,767)	-5%
<u>EXCESS REVENUE / (EXPENSE)</u>	758,922	527,792	867,770	111,863	(755,907)	
<u>BEGINNING FUND BALANCE</u>	6,870,271	7,629,193	7,629,193	8,496,963	867,770	
<u>TOTAL ENDING FUND BALANCE</u>	7,629,193	8,156,985	8,496,963	8,608,826	111,863	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	65,069	0	0	0	0	
Restricted Fund Balance	0	0	0	0	0	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	7,564,124	8,156,985	8,496,963	8,608,826	111,863	
<u>TOTAL ENDING FUND BALANCE</u>	7,629,193	8,156,985	8,496,963	8,608,826	111,863	

**SPECIAL EDUCATION
2025-26 Proposed Budget**

	2023-24 Actual	2024-25 Revised	2024-25 2nd Revised	2025-26 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	58,831,404	62,823,054	62,823,054	62,589,399	(233,655)	0%
State	25,502,628	37,176,423	37,176,423	28,557,402	(8,619,021)	-23%
Federal	14,358,212	14,148,775	14,229,249	14,429,414	200,165	1%
Incoming & Other	464,094	520,179	503,758	576,136	72,378	14%
TOTAL REVENUE	99,156,338	114,668,431	114,732,484	106,152,351	(8,580,133)	-7%
<u>EXPENSE</u>						
Instruction	8,128,599	13,166,964	12,445,034	14,280,223	1,835,189	15%
Support Services	41,889,406	51,758,925	51,631,665	48,173,308	(3,458,357)	-7%
Community Services	275,534	-	-	-	-	0%
Outgoing & Other ¹	48,862,799	46,685,767	47,599,010	42,998,820	(4,600,190)	-10%
TOTAL EXPENSE	99,156,338	111,611,656	111,675,709	105,452,351	(6,223,358)	-6%
<u>EXCESS REVENUE/(EXPENSE)</u>	-	3,056,775	3,056,775	700,000	(2,356,775)	
<u>BEGINNING FUND BALANCE</u>	443,225	443,225	443,225	3,500,000	3,056,775	
<u>ENDING FUND BALANCE</u>	443,225	3,500,000	3,500,000	4,200,000	700,000	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	369,448	0	0	0		
Restricted Fund Balance	73,777	3,500,000	3,500,000	4,200,000		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	0	0	0	0		
<u>TOTAL ENDING FUND BALANCE</u>	443,225	3,500,000	3,500,000	4,200,000		

¹ Outgoing & Other Expense is adjusted to maintain a targeted Restricted fund balance. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER & TECHNICAL EDUCATION
2025-26 Proposed Budget**

	2023-24 Actual	2024-25 Revised	2024-25 2nd Revised	2025-26 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	11,420,792	11,588,745	11,588,745	11,675,053	86,308	1%
State	2,770,011	7,602,137	7,602,137	2,159,096	(5,443,041)	-72%
Federal	425,108	356,091	356,091	342,430	(13,661)	-4%
Incoming & Other	470,282	480,446	480,446	480,446	0	0%
TOTAL REVENUE	15,086,193	20,027,419	20,027,419	14,657,025	(5,370,394)	-27%
<u>EXPENSE</u>						
Instruction	6,171,025	6,732,970	6,457,941	6,424,747	(33,194)	-1%
Support Services	6,365,635	11,740,790	11,609,729	7,329,376	(4,280,353)	-37%
Outgoing & Other	1,848,957	1,428,604	1,451,550	1,539,704	88,154	6%
TOTAL EXPENSE	14,385,617	19,902,364	19,519,220	15,293,827	(4,225,393)	-22%
<u>EXCESS REVENUE/(EXPENSE)</u>	700,576	125,055	508,199	(636,802)	(1,145,001)	
<u>BEGINNING FUND BALANCE</u>	6,216,921	6,917,497	6,917,497	7,425,696	508,199	
<u>ENDING FUND BALANCE</u>	6,917,497	7,042,552	7,425,696	6,788,894	(636,802)	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	57,873	0	0	0	0	
Restricted Fund Balance	6,859,624	7,042,552	7,425,696	6,788,894	(636,802)	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	6,917,497	7,042,552	7,425,696	6,788,894	(636,802)	

CAPITAL PROJECTS FUND (2003)
2025-26 Proposed Budget

	2023-24 Actual	2024-25 Revised	2024-25 2nd Revised	2025-26 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
REVENUE						
Investment Interest Income	26,929	0	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	1,900,000	1,200,000	1,200,000	200,000	(1,000,000)	-83%
Capital Projects transfer, direct from SE	1,552,698	1,623,792	1,623,792	1,653,692	29,900	2%
Capital Projects transfer from CTE	1,500,000	1,000,000	1,000,000	1,000,000	0	0%
Incoming Transfer from CP 2022	0	0	0	0	0	0%
TOTAL REVENUE	4,979,627	3,823,792	3,823,792	2,853,692	(970,100)	-25%
EXPENSE						
HWS Patio Concrete Resurface	154,103	0	0	0	0	0%
Heartwood, AV system replacement	105,622	0	0	0	0	0%
UPS	9,267	60,000	66,269	0	(66,269)	-100%
Conference Room A/B/C AV System	0	150,000	165,061	0	(165,061)	-100%
Information Technology - Contingency	0	100,000	0	100,000	100,000	100%
Facilities - Contingency	0	100,000	0	100,000	100,000	100%
Other Projects, contingency	0	50,000	0	50,000	50,000	100%
IT - Palo Alto - Content Filter/Firewall (incl IOT)	0	0	0	0	0	100%
Core Switch & Top Rack Switches (E-Rate)	0	40,000	143,172	(100,000)	(243,172)	100%
HWS Facilities - RTU Replacement (2 x year)	0	125,000	0	0	0	100%
HWS Facilities - Landscaping Project	0	50,000	49,240	0	(49,240)	100%
WTC Facilities - RTU Replacement	0	80,000	0	0	0	100%
WTC Facilities - Well Replacement	0	80,000	0	0	0	100%
HWS Facilities - Pavement - HWS Loading Dock	0	150,000	0	150,000	150,000	100%
WTC-Network (Wired/Wireless)	0	0	0	215,000	215,000	100%
TEC-Network (Wired/Wireless)	0	0	0	150,000	150,000	100%
HWS-Network (Wired)	0	0	0	30,000	30,000	100%
WTC Facilities - RTU Replacement	0	0	0	300,000	300,000	100%
Outgoing Transfer to ARRA Debt Service	168,219	168,472	168,472	167,962	(510)	0%
Outgoing Transfer to Debt 2022	2,003,375	2,036,125	2,036,125	2,036,125	0	0%
TOTAL EXPENSE	2,440,586	3,189,597	2,628,339	3,199,087	570,748	22%
EXCESS REVENUE/(EXPENSE)	2,539,041	634,195	1,195,453	(345,395)	(1,540,848)	
BEGINNING FUND BALANCE	6,533,665	9,072,706	9,072,706	10,268,159	1,195,453	
ENDING FUND BALANCE	9,072,706	9,706,901	10,268,159	9,922,764	(345,395)	
TOTAL FUND BALANCE						
Assigned Fund Balance	9,072,706	9,706,901	10,268,159	9,922,764	(345,395)	
TOTAL ENDING FUND BALANCE	9,072,706	9,706,901	10,268,159	9,922,764	(345,395)	
General Education Fund	4,760,495	5,848,071	5,910,875	6,036,976		
Special Education Fund	2,059,979	1,915,499	2,163,478	2,197,949		
Career & Technical Education Fund	2,252,232	1,943,331	2,193,806	1,687,839		
	9,072,706	9,706,901	10,268,159	9,922,764		

**DEBT SERVICE FUND - ARRA Bond
2025-26 Proposed Budget**

	2023-24 Actual	2024-25 Revised	2025-26 Proposed	Increase (Decrease) Proposed vs. Revised	
				\$	%
<u>REVENUE</u>					
Federal Interest Income Credit	25,657	17,002	8,473	(8,529)	-50%
Interest Income	0	0		0	0%
Incoming & Other					
Capital Projects - Principal Payments	167,000	167,000	167,000	0	0%
Capital Projects - Paying Agent Fees	450	450	450	0	0%
Capital Projects - Federal Interest Sequestration	769	967	512	(455)	-47%
TOTAL REVENUE	193,876	185,419	176,435	(8,984)	-5%
<u>EXPENSE</u>					
Debt Payment - Interest	26,426	17,969	8,985	(8,984)	-50%
Debt Payment - Principal	167,000	167,000	167,000	0	0%
Debt Paying Agent Fees	450	450	450	0	0%
TOTAL EXPENSE	193,876	185,419	176,435	(8,984)	-5%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	0	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

DEBT SERVICE FUND (2022)
2025-26 Proposed Budget

	2023-24 Actual	2024-25 Revised	2025-26 Proposed	Increase (Decrease) Proposed vs. Revised	
				\$	%
<u>REVENUE</u>					
Incoming Transfers:					
Transfers from 2003 Capital Projects Fund	2,003,375	2,036,125	2,053,750	17,625	1%
TOTAL REVENUE	2,003,375	2,036,125	2,053,750	17,625	1%
<u>EXPENSE</u>					
Debt Payment - Interest	577,875	505,625	428,250	(77,375)	-15%
Debt Payment - Principal	1,425,000	1,530,000	1,625,000	95,000	6%
Debt Paying Agent Fees	500	500	500	0	0%
TOTAL EXPENSE	2,003,375	2,036,125	2,053,750	17,625	1%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	0	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

**Student/School Activity Fund
2025-26 Proposed Budget**

	2023-24 Actual	2024-25 2nd Revised	2025-26 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
				\$	%
<u>REVENUE</u>					
Other Student/School Activity Income	9,989	100,000	10,000	(90,000)	-900%
TOTAL REVENUE	9,989	100,000	10,000	(90,000)	-900%
<u>EXPENSE</u>					
Other Student/School Activity Expense	9,054	20,000	10,000	(10,000)	-100%
TOTAL EXPENSE	9,054	20,000	10,000	(10,000)	-100%
<u>EXCESS REVENUE/(EXPENSE)</u>	935	80,000	0	(80,000)	
<u>BEGINNING FUND BALANCE</u>	35,799	36,734	116,734	80,000	
<u>ENDING FUND BALANCE</u>	36,734	116,734	116,734	0	
TOTAL FUND BALANCE					
COMMITTED FUND BALANCE	36,734	116,734	116,734 *	0	
<u>TOTAL ENDING FUND BALANCE</u>	36,734	116,734	116,734	0	

* Any remaining fund balance will be committed for student activity purposes.