

2023-24

GENERAL APPROPRIATIONS ACT

RESOLUTION FOR ADOPTION BY THE BOARD OF
EDUCATION OF INGHAM INTERMEDIATE SCHOOL DISTRICT

RESOLVED, that this resolution shall be the general appropriations act of Ingham Intermediate School District for the fiscal year 2023-24; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Ingham Intermediate School District.

BE IT FURTHER RESOLVED, that the total revenues, which include .1994 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the General Education Fund of the Ingham Intermediate School District for fiscal year 2023-24 as follows:

Revenue

Local	\$ 8,195,972
State	18,166,671
Federal	6,315,350
Incoming Transfers and Other Transactions	<u>13,893,808</u>

Total Revenue	\$ 46,571,801
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Fund Balance Available to Appropriate, July 1, 2023	\$ <u>6,694,840</u>
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Total Available to appropriate – General Education Fund	\$ 53,266,641
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BE IT FURTHER RESOLVED, that \$46,389,787 of the total available to appropriate in the General Education Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures

Instruction	\$ 12,648,471
Support Services	14,932,618
Community Services	513,894
Outgoing Transfers and Other Transactions	<u>18,294,804</u>

Total Appropriated - General Education Fund \$ 46,389,787

Projected 6/30/2024 Fund Balance - \$6,876,854

Total Fund Balance:

Committed Fund Balance	\$ -0-
Unassigned Fund Balance	<u>6,876,854</u>
	\$ <u>6,876,854</u>

BE IT FURTHER RESOLVED, that the total revenues, which include 4.7384 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the Special Education Fund of the Ingham Intermediate School District for fiscal year 2023-24 as follows:

Revenue

Local	\$ 56,578,113
State	20,529,783
Federal	13,109,783
Incoming Transfers and Other Transactions	<u>622,410</u>

Total Revenue \$ 90,840,089

Fund Balance Available to Appropriate, July 1, 2023 \$ 443,225

Total Available to appropriate - Special Education Fund \$ 91,283,314

BE IT FURTHER RESOLVED, that \$90,840,089 of the total available to appropriate in the Special Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$ 8,929,344
Support Services	36,960,220
Community Services	0
Outgoing Transfers and Other Transactions *	<u>44,950,525</u>

Total Appropriated - Special Education Fund \$ 90,840,089

Projected 6/30/2024 Fund Balance - \$443,225

Total Fund Balance:

Committed Fund Balance	\$ -0-
Restricted Fund Balance	<u>443,225</u>
	\$ <u>443,225</u>

* The budget for Special Education Outgoing Transfers will be automatically increased or decreased as available funds to reimburse Special Education claims change due to increased or decreased revenue and expense.

BE IT FURTHER RESOLVED, that the total revenues, which include 1.2912 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the Career & Technical Education Fund of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

Revenue

Local	\$ 10,575,351
State	2,206,505
Federal	324,084
Incoming Transfers and Other Transactions	<u>417,669</u>

Total Revenue \$ 13,523,609

Fund Balance Available to Appropriate, July 1, 2023 \$ 6,117,269

Total Available to Appropriate -

Career & Technical Education Fund \$ 19,640,878

BE IT FURTHER RESOLVED, that \$14,254,800 of the total available to appropriate in the Career & Technical Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$ 6,400,652
Support Services	6,410,313
Outgoing Transfers & Other Transactions	<u>1,443,835</u>

Total Appropriated –

Career & Technical Education Fund \$ 14,254,800

Projected 6/30/2024 Fund Balance - \$5,386,078

Total Fund Balance:

Committed Fund Balance	\$ -0-
Restricted Fund Balance	<u>5,386,078</u>
	<u>\$ 5,386,078</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund (2003) of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

Revenue \$ 2,719,189

Fund Balance Available to Appropriate, July 1, 2023 \$ 6,086,274

Total Available to Appropriate – Capital Projects Fund (2003) \$ 8,805,463

BE IT FURTHER RESOLVED, that \$2,947,361 total available to appropriate in the Capital Projects Fund (2003) is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Capital Projects \$ 2,947,361

Total Appropriated – Capital Projects Fund (2003) \$ 2,947,361

Projected 6/30/2024 Fund Balance - \$5,858,102

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund (2022) of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

<u>Revenue</u>	\$ 0
Fund Balance Available to Appropriate, July 1, 2023	\$ <u>7,309,769</u>
Total Available to Appropriate – Capital Projects Fund (2022)	\$ 7,309,769

BE IT FURTHER RESOLVED, that \$7,309,769 total available to appropriate in the Capital Projects Fund (2022) is hereby appropriated in the amounts and for the purposes set forth below:

<u>Expenditures</u>	
Capital Projects	\$ <u>7,309,769</u>
Total Appropriated – Capital Projects Fund (2022)	\$ 7,309,769
<u>Projected 6/30/2024 Fund Balance - \$0</u>	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service ARRA Bond Fund of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

<u>Revenue</u>	\$ 194,404
Fund Balance Available to Appropriate, July 1, 2023	\$ _____ 0
Total Available to Appropriate – Debt Service ARRA Bond Fund	\$ 194,404

BE IT FURTHER RESOLVED, that \$194,404 of the total available to appropriate in the Debt Service ARRA Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Bond Payment and Paying Agent Fees	\$ <u>194,404</u>
Total Appropriated – Debt Service ARRA Bond Fund	\$ 194,404
<u>Projected 6/30/2024 Fund Balance - \$</u>	<u>-0-</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service Fund 2022 Building and Site Fund of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

<u>Revenue</u>	\$ 2,003,375
Fund Balance Available to Appropriate, July 1, 2023	\$ _____0
Total Available to Appropriate – Debt Service 2022 Building & Site Fund	\$ 2,003,375

BE IT FURTHER RESOLVED, that \$2,003,375 of the total available to appropriate in the Debt Service 2022 Building and Site Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Bond Payment and Paying Agent Fees	\$ <u>2,003,375</u>
Total Appropriated – Debt Service 2022 Building & Site Fund	\$ 2,003,375
<u>Projected 6/30/2024 Fund Balance - \$</u>	<u>-0-</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Ingham Intermediate School District for fiscal year 2023-24 is as follows:

<u>Revenue</u>	\$ 10,000
Fund Balance Available to Appropriate, July 1, 2023	\$ <u>41,532</u>
Total Available to Appropriate – Student/School Activity Fund	\$ 51,532

BE IT FURTHER RESOLVED, that \$10,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>Expenditures</u>	
Other Student/School Activity Expense	\$ <u>10,000</u>
Total Appropriated – Student/School Activity Fund	\$ 10,000
<u>Projected 6/30/2024 Fund Balance -</u>	<u>\$ 41,532</u>

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2023.

**GENERAL EDUCATION
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	8,448,079	9,138,476	9,490,770	8,195,972	(1,294,798)	-14%
State	14,103,518	17,083,371	17,431,134	18,166,671	735,537	4%
Federal	4,997,760	6,097,448	5,611,597	6,315,350	703,753	13%
Incoming & Other	13,472,438	15,181,902	17,566,420	13,893,808	(3,672,612)	-21%
TOTAL REVENUE	41,021,795	47,501,197	50,099,921	46,571,801	(3,528,120)	-7%
<u>EXPENSE</u>						
Instruction	11,610,139	12,636,476	14,636,476	12,648,471	(1,988,005)	-14%
Support Services	13,586,841	14,962,090	14,682,918	14,932,618	249,700	2%
Community Services	589,295	592,770	557,414	513,894	(43,520)	-8%
Outgoing & Other	14,723,329	18,927,928	19,711,835	18,294,804	(1,417,031)	-7%
TOTAL EXPENSE	40,509,603	47,119,264	49,588,643	46,389,787	(3,198,856)	-6%
<u>EXCESS REVENUE / (EXPENSE)</u>	512,192	381,933	511,278	182,014	(329,264)	
<u>BEGINNING FUND BALANCE</u>	5,671,370	6,183,562	6,183,562	6,694,840	511,278	
<u>TOTAL ENDING FUND BALANCE</u>	6,183,562	6,565,495	6,694,840	6,876,854	182,014	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	153,706	0	0	0	0	
Restricted Fund Balance	0	0	0	0	0	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	6,029,856	6,565,495	6,694,840	6,876,854	182,014	
<u>TOTAL ENDING FUND BALANCE</u>	6,183,562	6,565,495	6,694,840	6,876,854	182,014	

**SPECIAL EDUCATION
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	52,423,927	55,018,565	55,568,565	56,578,113	1,009,548	2%
State	15,041,309	22,982,843	23,155,480	20,529,783	(2,625,697)	-11%
Federal	14,896,443	14,252,124	14,074,953	13,109,783	(965,170)	-7%
Incoming & Other	454,718	1,140,256	513,416	622,410	108,994	21%
TOTAL REVENUE	82,816,397	93,393,788	93,312,414	90,840,089	(2,472,325)	-3%
<u>EXPENSE</u>						
Instruction	6,522,826	8,173,602	7,990,769	8,929,344	938,575	12%
Support Services	30,584,833	37,028,173	36,600,197	36,960,220	360,023	1%
Community Services	0	0	0	0	0	0%
Outgoing & Other ¹	45,708,738	48,192,013	48,721,448	44,950,525	(3,770,923)	-8%
TOTAL EXPENSE	82,816,397	93,393,788	93,312,414	90,840,089	(2,472,325)	-3%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
<u>ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225	0	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	236,439	0	0	0		
Restricted Fund Balance	206,786	443,225	443,225	443,225		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	0	0	0	0		
<u>TOTAL ENDING FUND BALANCE</u>	443,225	443,225	443,225	443,225		

¹ Outgoing & Other Expense is adjusted to maintain a \$443,225 Restricted fund balance. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER & TECHNICAL EDUCATION
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Local	9,645,565	10,151,031	10,336,031	10,575,351	239,320	2%
State	2,275,751	2,857,675	2,942,038	2,206,505	(735,533)	-25%
Federal	397,095	324,084	324,084	324,084	0	0%
Incoming & Other	324,120	392,669	469,349	417,669	(51,680)	-11%
TOTAL REVENUE	12,642,531	13,725,459	14,071,502	13,523,609	(547,893)	-4%
<u>EXPENSE</u>						
Instruction	5,188,094	5,896,167	5,759,801	6,400,652	640,851	11%
Support Services	5,239,874	6,635,372	6,531,997	6,410,313	(121,684)	-2%
Outgoing & Other	2,680,803	1,453,835	1,483,445	1,443,835	(39,610)	-3%
TOTAL EXPENSE	13,108,771	13,985,374	13,775,243	14,254,800	479,557	3%
<u>EXCESS REVENUE/(EXPENSE)</u>	(466,240)	(259,915)	296,259	(731,191)	(1,027,450)	
<u>BEGINNING FUND BALANCE</u>	6,287,250	5,821,010	5,821,010	6,117,269	296,259	
<u>ENDING FUND BALANCE</u>	5,821,010	5,561,095	6,117,269	5,386,078	(731,191)	
TOTAL FUND BALANCE						
Non-Spendable Fund Balance	191	0	0	0	0	
Restricted Fund Balance	5,820,819	5,561,095	6,117,269	5,386,078	(731,192)	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	5,821,010	5,561,095	6,117,269	5,386,078	(731,192)	

CAPITAL PROJECTS FUND (2003)
2023-24 Proposed Budget

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
REVENUE						
Investment Interest Income	384	0	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	900,000	500,000	1,000,000	200,000	(800,000)	-80%
Capital Projects transfer, direct from SE	1,419,147	1,468,451	1,468,451	1,519,189	50,738	3%
Capital Projects transfer from CTE	2,400,000	1,000,000	1,000,000	1,000,000	0	0%
Incoming Transfer from CP 2022	320,213	0	0	0	0	0%
TOTAL REVENUE	5,039,744	2,968,451	3,468,451	2,719,189	(749,262)	-22%
EXPENSE						
Heartwood, pool deck	41,370	0	0	0	0	0%
TEC EIFS/soffit resurfacing	0	156,500	156,500	0	(156,500)	-100%
IT - SAN Replacement	0	265,000	265,000	0	(265,000)	-100%
Facilities - Contingency	0	50,000	50,000	50,000	0	0%
Information Technology - Contingency	0	0	0	100,000	100,000	100%
Other Projects, contingency	0	0	0	100,000	100,000	100%
HWS Patio Concrete Resurface	0	0	0	165,000	165,000	100%
Heartwood, AV system replacement	0	0	0	110,000	110,000	100%
Content Filter/Firewall	0	0	0	150,000	150,000	100%
WTC Wireless	0	0	0	100,000	100,000	100%
Outgoing Transfer to ARRA Debt Service:						
ARRA Debt Principal Payment	167,000	167,000	167,000	167,000	0	0%
ARRA Debt Paying Agent Fees	450	450	450	450	0	0%
ARRA Debt Interest Sequestration	2,483	2,048	2,048	1,536	(512)	-25%
Outgoing Transfer to Capital Projects 2022	5,648,062	0	0	0	0	0%
Outgoing Transfer to Debt 2022	0	2,211,521	2,211,521	2,003,375	(208,146)	-9%
TOTAL EXPENSE	5,859,365	2,852,519	2,852,519	2,947,361	94,842	3%
EXCESS REVENUE/(EXPENSE)	(819,621)	115,932	615,932	(228,172)	(844,104)	
BEGINNING FUND BALANCE	6,289,963	5,470,342	5,470,342	6,086,274	615,932	
ENDING FUND BALANCE	5,470,342	5,586,274	6,086,274	5,858,102	(228,172)	
TOTAL FUND BALANCE						
Assigned Fund Balance	5,470,342	5,586,274	6,086,274	5,858,102	(228,172)	
TOTAL ENDING FUND BALANCE	5,470,342	5,586,274	6,086,274	5,858,102	(228,172)	
General Education Fund	1,961,573	2,358,934	2,858,934	3,021,985		
Special Education Fund	2,006,238	2,022,456	2,022,456	1,858,306		
Career & Technical Education Fund	1,502,531	1,204,884	1,204,884	977,811		
	5,470,342	5,586,274	6,086,274	5,858,102		

CAPITAL PROJECTS FUND (2022)
2023-24 Proposed Budget

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Bond Proceeds	14,776,938	0	0	0	0	0%
Investment/Interest Income	0	250,000	250,000	0	(250,000)	-100%
Incoming & Other:						
Transfer from 2003 Capital Projects Fund	5,648,062	0	0	0	0	0%
TOTAL REVENUE	20,425,000	250,000	250,000	0	(250,000)	-100%
<u>EXPENSE</u>						
Phase 1 Construction Costs	388,610	9,929,449	10,084,992	5,872,767	(4,212,225)	-42%
Phase 1 Construction Management Fees	80,147	288,793	578,183	288,793	(289,390)	-50%
Phase 1 Architect	920,680	139,134	100,650	73,575	(27,075)	-27%
Phase 1 Owner Cost	314,776	1,250,634	897,193	1,074,634	177,441	20%
TOTAL EXPENSE	1,704,213	11,608,010	11,661,018	7,309,769	(4,351,249)	-37%
<u>EXCESS REVENUE/(EXPENSE)</u>	18,720,787	(11,358,010)	(11,411,018)	(7,309,769)	4,101,249	
<u>BEGINNING FUND BALANCE</u>	0	18,720,787	18,720,787	7,309,769	(11,411,018)	
<u>ENDING FUND BALANCE</u>	18,720,787	7,362,777	7,309,769	0	(7,309,769)	
TOTAL FUND BALANCE						
Restricted Fund Balance	18,720,787	7,362,777	7,309,769	0	(7,309,769)	
<u>TOTAL ENDING FUND BALANCE</u>	18,720,787	7,362,777	7,309,769	0	(7,309,769)	

**DEBT SERVICE FUND - ARRA Bond
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. Revised	
				\$	%
<u>REVENUE</u>					
Federal Interest Income Credit	42,362	33,890	25,418	(8,472)	-25%
Interest Income	0	0	0	0	0%
Incoming & Other					
Capital Projects - Principal Payments	167,000	167,000	167,000	0	0%
Capital Projects - Paying Agent Fees	450	450	450	0	0%
Capital Projects - Federal Interest Sequestration	2,483	2,048	1,536	(512)	-25%
TOTAL REVENUE	212,295	203,388	194,404	(8,984)	-4%
<u>EXPENSE</u>					
Debt Payment - Interest	44,845	35,938	26,954	(8,984)	-25%
Debt Payment - Principal	167,000	167,000	167,000	0	0%
Debt Paying Agent Fees	450	450	450	0	0%
TOTAL EXPENSE	212,295	203,388	194,404	(8,984)	-4%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	0	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

**DEBT SERVICE - 2022 BUILDING AND SITE BOND
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. Revised	
				\$	%
<u>REVENUE</u>					
Investment/Interest Income	0	0	0	0	0%
Incoming Transfers:					
Transfers from 2003 Capital Projects Fund	0	2,211,521	2,003,375	(208,146)	-9%
TOTAL REVENUE	0	2,211,521	2,003,375	(208,146)	-9%
<u>EXPENSE</u>					
Debt Payment - Interest	0	516,021	577,875	61,854	12%
Debt Payment - Principal	0	1,695,000	1,425,000	(270,000)	-16%
Debt Paying Agent Fees	0	500	500	0	0%
TOTAL EXPENSE	0	2,211,521	2,003,375	(208,146)	-9%
<u>EXCESS REVENUE/(EXPENSE)</u>	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	0	0	0	0	
<u>ENDING FUND BALANCE</u>	0	0	0	0	
TOTAL FUND BALANCE					
RESTRICTED FUND BALANCE	0	0	0	0	
<u>TOTAL ENDING FUND BALANCE</u>	0	0	0	0	

**Student/School Activity Fund
2023-24 Proposed Budget**

	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	2023-24 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<u>REVENUE</u>						
Other Student/School Activity Income	4,382	10,000	15,000	10,000	(5,000)	-33%
TOTAL REVENUE	4,382	10,000	15,000	10,000	(5,000)	-33%
<u>EXPENSE</u>						
Other Student/School Activity Expense	6,868	10,000	15,000	10,000	(5,000)	-33%
TOTAL EXPENSE	6,868	10,000	15,000	10,000	(5,000)	-33%
<u>EXCESS REVENUE/(EXPENSE)</u>	(2,486)	0	0	0	0	
<u>BEGINNING FUND BALANCE</u>	44,018	41,532	41,532	41,532	0	
<u>ENDING FUND BALANCE</u>	41,532	41,532	41,532	41,532	0	
TOTAL FUND BALANCE						
COMMITTED FUND BALANCE	41,532	41,532	41,532	41,532 *	0	
<u>TOTAL ENDING FUND BALANCE</u>	41,532	41,532	41,532	41,532	0	

* Any remaining fund balance will be committed for student activity purposes.