

2022-23 ORIGINAL APPROPRIATIONS ACT  
APPROVED JUNE 21, 2022

AMENDED MARCH 21, 2023

---

RESOLUTION FOR ADOPTION

BY THE BOARD OF EDUCATION OF  
INGHAM INTERMEDIATE SCHOOL DISTRICT

**AMENDMENT TO 2022-23 APPROPRIATIONS ACT**

June 19, 2023

RESOLVED, that the general appropriations for the Ingham Intermediate School District for Fiscal year 2022-23 is amended as presented by the attached schedule.

**GENERAL EDUCATION  
2022-23 2nd Revised Budget**

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	Increase (Decrease) 2nd Revised vs. Revised	
					\$	%
<b><u>REVENUE</u></b>						
Local	6,894,541	8,448,079	9,138,476	9,490,770	352,294	4%
State	12,065,544	14,103,518	17,083,371	17,431,134	347,763	2%
Federal	2,451,627	4,997,760	6,097,448	5,611,597	(485,851)	-8%
Incoming & Other	7,108,313	13,472,438	15,181,902	17,566,420	2,384,518	16%
<b>TOTAL REVENUE</b>	<b>28,520,025</b>	<b>41,021,795</b>	<b>47,501,197</b>	<b>50,099,921</b>	<b>2,598,724</b>	<b>5%</b>
<b><u>EXPENSE</u></b>						
Instruction	5,292,125	11,610,139	12,636,476	14,636,476	2,000,000	16%
Support Services	11,428,125	13,586,841	14,962,090	14,682,918	(279,172)	-2%
Community Services	475,399	589,295	592,770	557,414	(35,356)	-6%
Outgoing & Other	10,940,039	14,723,329	18,927,928	19,711,835	783,907	4%
<b>TOTAL EXPENSE</b>	<b>28,135,688</b>	<b>40,509,603</b>	<b>47,119,264</b>	<b>49,588,643</b>	<b>2,469,379</b>	<b>5%</b>
<b><u>EXCESS REVENUE / (EXPENSE)</u></b>	<b>384,337</b>	<b>512,192</b>	<b>381,933</b>	<b>511,278</b>	<b>129,345</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>5,287,033</b>	<b>5,671,370</b>	<b>6,183,562</b>	<b>6,183,562</b>	<b>0</b>	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>5,671,370</b>	<b>6,183,562</b>	<b>6,565,495</b>	<b>6,694,840</b>	<b>129,345</b>	
<b>TOTAL FUND BALANCE</b>						
Non-Spendable Fund Balance	75,042	153,706	0	0	0	
Restricted Fund Balance	0	0	0	0	0	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	5,596,328	6,029,856	6,565,495	6,694,840	129,345	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>5,671,370</b>	<b>6,183,562</b>	<b>6,565,495</b>	<b>6,694,840</b>	<b>129,345</b>	

**SPECIAL EDUCATION  
2022-23 2nd Revised Budget**

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	Increase (Decrease) 2nd Revised vs. Revised	
					\$	%
<b>REVENUE</b>						
Local	51,690,673	52,423,927	55,018,565	55,568,565	550,000	1%
State	13,589,958	15,041,309	22,982,843	23,155,480	172,637	1%
Federal	12,858,004	14,896,443	14,252,124	14,074,953	(177,171)	-1%
Incoming & Other	361,569	454,718	1,140,256	513,416	(626,840)	-55%
<b>TOTAL REVENUE</b>	<b>78,500,204</b>	<b>82,816,397</b>	<b>93,393,788</b>	<b>93,312,414</b>	<b>(81,374)</b>	<b>0%</b>
<b>EXPENSE</b>						
Instruction	6,439,311	6,522,826	8,173,602	7,990,769	(182,833)	-2%
Support Services	26,735,636	30,584,833	37,028,173	36,600,197	(427,976)	-1%
Community Services	1,281	0	0	0	0	0%
Outgoing & Other <sup>1</sup>	45,323,976	45,708,738	48,192,013	48,721,448	529,435	1%
<b>TOTAL EXPENSE</b>	<b>78,500,204</b>	<b>82,816,397</b>	<b>93,393,788</b>	<b>93,312,414</b>	<b>(81,374)</b>	<b>0%</b>
<b>EXCESS REVENUE/(EXPENSE)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>BEGINNING FUND BALANCE</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>0</b>	
<b>ENDING FUND BALANCE</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>0</b>	
<b>TOTAL FUND BALANCE</b>						
Non-Spendable Fund Balance	224,602	236,439	0	0	0	
Restricted Fund Balance	218,623	206,786	443,225	443,225	0	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	0	
<b>TOTAL ENDING FUND BALANCE</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>0</b>	

<sup>1</sup> Outgoing & Other Expense is adjusted to maintain a \$443,225 fund balance. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER TECHNICAL EDUCATION  
2022-23 2nd Revised Budget**

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	Increase (Decrease) 2nd Revised vs. Revised	
					\$	%
<b><u>REVENUE</u></b>						
Local	9,433,602	9,645,565	10,151,031	10,336,031	185,000	2%
State	1,892,341	2,275,751	2,857,675	2,942,038	84,363	3%
Federal	354,979	397,095	324,084	324,084	0	0%
Incoming & Other	284,717	324,120	392,669	469,349	76,680	20%
<b>TOTAL REVENUE</b>	<b>11,965,639</b>	<b>12,642,531</b>	<b>13,725,459</b>	<b>14,071,502</b>	<b>346,043</b>	<b>3%</b>
<b><u>EXPENSE</u></b>						
Instruction	4,959,049	5,188,094	5,896,167	5,759,801	(136,366)	-2%
Support Services	5,154,110	5,239,874	6,635,372	6,531,997	(103,375)	-2%
Outgoing & Other	1,919,595	2,680,803	1,453,835	1,483,445	29,610	2%
<b>TOTAL EXPENSE</b>	<b>12,032,754</b>	<b>13,108,771</b>	<b>13,985,374</b>	<b>13,775,243</b>	<b>(210,131)</b>	<b>-2%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>(67,115)</b>	<b>(466,240)</b>	<b>(259,915)</b>	<b>296,259</b>	<b>556,174</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>6,354,365</b>	<b>6,287,250</b>	<b>5,821,010</b>	<b>5,821,010</b>	<b>0</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>6,287,250</b>	<b>5,821,010</b>	<b>5,561,095</b>	<b>6,117,269</b>	<b>556,174</b>	
<b>TOTAL FUND BALANCE</b>						
Non-Spendable Fund Balance	8,329	191	0	0	0	
Restricted Fund Balance	6,278,921	5,820,819	5,561,095	6,117,269	556,174	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	0	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>6,287,250</b>	<b>5,821,010</b>	<b>5,561,095</b>	<b>6,117,269</b>	<b>556,174</b>	

**CAPITAL PROJECTS FUND (2003)**  
**2022-23 2nd Revised Budget**

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	Increase (Decrease) 2nd Revised vs. Revised	
					\$	%
<b>REVENUE</b>						
Investment Interest Income	141	384	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	1,000,000	900,000	500,000	1,000,000	500,000	100%
Capital Projects transfer from SE	1,182,547	1,419,147	1,468,451	1,468,451	0	0%
Capital Projects transfer from CTE	1,650,000	2,400,000	1,000,000	1,000,000	0	0%
Incoming Transfer from CP 2022	0	320,213	0	0	0	0%
<b>TOTAL REVENUE</b>	<b>3,832,688</b>	<b>5,039,744</b>	<b>2,968,451</b>	<b>3,468,451</b>	<b>500,000</b>	<b>17%</b>
<b>EXPENSE</b>						
2022 Pre-construction costs	365,384	0	0	0	0	0%
Hearts of Fun - final phase	113,862	0	0	0	0	0%
ISD Campus-wide asphalt engineering	7,830	0	0	0	0	0%
ISD Campus-wide camera system upgrade/replacement	102,701	0	0	0	0	0%
Heartwood, HWS pool deck	0	41,370	0	0	0	0%
TEC - EIFS/Soffit resurfacing	0	0	156,500	156,500	0	0%
Facilities - Contingency	0	0	50,000	50,000	0	0%
Information Technology - SAN Replacement	0	0	265,000	265,000	0	0%
Outgoing Transfer to ARRA Debt Service	170,378	169,933	169,498	169,498	0	0%
Outgoing Transfer to Capital Projects 2022	0	5,648,062	0	0	0	0%
Outgoing Transfer to Debt 2022	0	0	2,211,521	2,211,521	0	0%
<b>TOTAL EXPENSE</b>	<b>760,155</b>	<b>5,859,365</b>	<b>2,852,519</b>	<b>2,852,519</b>	<b>0</b>	<b>0%</b>
<b>EXCESS REVENUE/(EXPENSE)</b>	<b>3,072,533</b>	<b>(819,621)</b>	<b>115,932</b>	<b>615,932</b>	<b>500,000</b>	
<b>BEGINNING FUND BALANCE</b>	<b>3,217,430</b>	<b>6,289,963</b>	<b>5,470,342</b>	<b>5,470,342</b>	<b>0</b>	
<b>ENDING FUND BALANCE</b>	<b>6,289,963</b>	<b>5,470,342</b>	<b>5,586,274</b>	<b>6,086,274</b>	<b>500,000</b>	
<b>TOTAL FUND BALANCE</b>						
Assigned Fund Balance	6,289,963	5,470,342	5,586,274	6,086,274	500,000	
<b>TOTAL ENDING FUND BALANCE</b>	<b>6,289,963</b>	<b>5,470,342</b>	<b>5,586,274</b>	<b>6,086,274</b>	<b>500,000</b>	
General Education Fund	1,241,792	1,961,573	2,358,934	2,858,934		
Special Education Fund	835,144	2,006,238	2,022,456	2,022,456		
Career & Technical Education Fund	4,213,027	1,502,531	1,204,884	1,204,884		
	<b>6,289,963</b>	<b>5,470,342</b>	<b>5,586,274</b>	<b>6,086,274</b>		

**CAPITAL PROJECTS FUND (2022)**  
**2022-23 2nd Revised Budget**

	2021-22 Actual	2022-23 Proposed	2022-23 Revised	2022-23 2nd Revised	Increase (Decrease) 2nd Revised vs. Revised	
					\$	%
<b><u>REVENUE</u></b>						
Bond Proceeds	14,776,938	0	0	0	0	0%
Investment/Interest Income	0	0	250,000	250,000	0	0%
Incoming & Other:						
Transfer from 2003 Capital Projects Fund	5,648,062	0	0	0	0	0%
<b>TOTAL REVENUE</b>	<b>20,425,000</b>	<b>0</b>	<b>250,000</b>	<b>250,000</b>	<b>0</b>	<b>0%</b>
<b><u>EXPENSE</u></b>						
Phase 1 Construction Costs	388,610	9,929,449	9,929,449	10,084,992	155,543	2%
Phase 1 Construction Management Fees	80,147	288,793	288,793	578,183	289,390	100%
Phase 1 Architect	920,680	139,134	139,134	100,650	(38,484)	-28%
Phase 1 Owner Cost	314,776	1,250,634	1,250,634	897,193	(353,441)	-28%
<b>TOTAL EXPENSE</b>	<b>1,704,213</b>	<b>11,608,010</b>	<b>11,608,010</b>	<b>11,661,018</b>	<b>53,008</b>	<b>0%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>18,720,787</b>	<b>(11,608,010)</b>	<b>(11,358,010)</b>	<b>(11,411,018)</b>	<b>(53,008)</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>0</b>	<b>16,361,895</b>	<b>18,720,787</b>	<b>18,720,787</b>	<b>0</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>18,720,787</b>	<b>4,753,885</b>	<b>7,362,777</b>	<b>7,309,769</b>	<b>(53,008)</b>	
<b>TOTAL FUND BALANCE</b>						
Restricted Fund Balance	18,720,787	4,753,885	7,362,777	7,309,769	(53,008)	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>18,720,787</b>	<b>4,753,885</b>	<b>7,362,777</b>	<b>7,309,769</b>	<b>(53,008)</b>	

**Student/School Activity Fund  
2022-23 2nd Revised Budget**

	2020-21 Actual	2021-22 Actual	2022-23 Revised	2022-23 2nd Revised	Increase (Decrease) 2nd Revised vs. Revised	
					\$	%
<b><u>REVENUE</u></b>						
Other Student/School Activity Income	1,743	4,382	10,000	15,000	5,000	50%
<b>TOTAL REVENUE</b>	<b>1,743</b>	<b>4,382</b>	<b>10,000</b>	<b>15,000</b>	<b>5,000</b>	<b>50%</b>
<b><u>EXPENSE</u></b>						
Other Student/School Activity Expense	4,733	6,868	10,000	15,000	5,000	50%
<b>TOTAL EXPENSE</b>	<b>4,733</b>	<b>6,868</b>	<b>10,000</b>	<b>15,000</b>	<b>5,000</b>	<b>50%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>(2,990)</b>	<b>(2,486)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>47,008</b>	<b>44,018</b>	<b>41,532</b>	<b>41,532</b>	<b>0</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>44,018</b>	<b>41,532</b>	<b>41,532</b>	<b>41,532</b>	<b>0</b>	
<b>TOTAL FUND BALANCE</b>						
<b>COMMITTED FUND BALANCE</b>	<b>44,018</b>	<b>41,532</b>	<b>41,532</b>	<b>41,532</b>	<b>0</b>	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>44,018</b>	<b>41,532</b>	<b>41,532</b>	<b>41,532</b>	<b>0</b>	

\* Any remaining fund balance will be committed for student activity purposes.

2022-23 ORIGINAL APPROPRIATIONS ACT  
APPROVED JUNE 21, 2022

---

RESOLUTION FOR ADOPTION

BY THE BOARD OF EDUCATION OF  
INGHAM INTERMEDIATE SCHOOL DISTRICT

**AMENDMENT TO 2022-23 APPROPRIATIONS ACT**

March 21, 2023

RESOLVED, that the general appropriations for the Ingham Intermediate School District for Fiscal year 2022-23 is amended as presented by the attached schedules.



**GENERAL EDUCATION  
2022-23 Revised Budget**

	2020-21 Actual	2021-22 Actual	2022-23 Proposed	2022-23 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<b><u>REVENUE</u></b>						
Local	6,894,541	8,448,079	8,315,857	9,138,476	822,619	10%
State	12,065,544	14,103,518	14,272,317	17,083,371	2,811,054	20%
Federal	2,451,627	4,997,760	3,872,084	6,097,448	2,225,364	57%
Incoming & Other	7,108,313	13,472,438	7,384,054	15,181,902	7,797,848	106%
<b>TOTAL REVENUE</b>	<b>28,520,025</b>	<b>41,021,795</b>	<b>33,844,312</b>	<b>47,501,197</b>	<b>13,656,885</b>	<b>40%</b>
<b><u>EXPENSE</u></b>						
Instruction	5,292,125	11,610,139	5,522,970	12,636,476	7,113,506	129%
Support Services	11,428,125	13,586,841	13,483,209	14,962,090	1,478,881	11%
Community Services	475,399	589,295	575,634	592,770	17,136	3%
Outgoing & Other	10,940,039	14,723,329	13,904,570	18,927,928	5,023,358	36%
<b>TOTAL EXPENSE</b>	<b>28,135,688</b>	<b>40,509,603</b>	<b>33,486,383</b>	<b>47,119,264</b>	<b>13,632,881</b>	<b>41%</b>
<b><u>EXCESS REVENUE / (EXPENSE)</u></b>	<b>384,337</b>	<b>512,192</b>	<b>357,929</b>	<b>381,933</b>	<b>24,004</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>5,287,033</b>	<b>5,671,370</b>	<b>6,014,480</b>	<b>6,183,562</b>	<b>169,082</b>	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>5,671,370</b>	<b>6,183,562</b>	<b>6,372,409</b>	<b>6,565,495</b>	<b>193,086</b>	
<b>TOTAL FUND BALANCE</b>						
Non-Spendable Fund Balance	75,042	153,706	0	0	0	
Restricted Fund Balance	0	0	0	0	0	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	5,596,328	6,029,856	6,372,409	6,565,495	193,086	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>5,671,370</b>	<b>6,183,562</b>	<b>6,372,409</b>	<b>6,565,495</b>	<b>193,086</b>	

**SPECIAL EDUCATION  
2022-23 Revised Budget**

	2020-21 Actual	2021-22 Actual	2022-23 Proposed	2022-23 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<b><u>REVENUE</u></b>						
Local	51,690,673	52,423,927	54,880,560	55,018,565	138,005	0%
State	13,589,958	15,041,309	19,205,666	22,982,843	3,777,177	20%
Federal	12,858,004	14,896,443	15,629,028	14,252,124	(1,376,904)	-9%
Incoming & Other	361,569	454,718	495,215	1,140,256	645,041	130%
<b>TOTAL REVENUE</b>	<b>78,500,204</b>	<b>82,816,397</b>	<b>90,210,469</b>	<b>93,393,788</b>	<b>3,183,319</b>	<b>4%</b>
<b><u>EXPENSE</u></b>						
Instruction	6,439,311	6,522,826	7,945,674	8,173,602	227,928	3%
Support Services	26,735,636	30,584,833	34,334,818	37,028,173	2,693,355	8%
Community Services	1,281	0	5,000	0	(5,000)	-100%
Outgoing & Other <sup>1</sup>	45,323,976	45,708,738	47,924,977	48,192,013	267,036	1%
<b>TOTAL EXPENSE</b>	<b>78,500,204</b>	<b>82,816,397</b>	<b>90,210,469</b>	<b>93,393,788</b>	<b>3,183,319</b>	<b>4%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>0</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>0</b>	
<b>TOTAL FUND BALANCE</b>						
Non-Spendable Fund Balance	224,602	236,439	0	0	0	
Restricted Fund Balance	218,623	206,786	443,225	443,225	0	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	0	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>0</b>	

<sup>1</sup> Outgoing & Other Expense is adjusted to maintain a \$443,225 fund balance. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER TECHNICAL EDUCATION  
2022-23 Revised Budget**

	2020-21 Actual	2021-22 Actual	2022-23 Proposed	2022-23 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<b><u>REVENUE</u></b>						
Local	9,433,602	9,645,565	10,008,817	10,151,031	142,214	1%
State	1,892,341	2,275,751	2,128,497	2,857,675	729,178	34%
Federal	354,979	397,095	326,771	324,084	(2,687)	-1%
Incoming & Other	284,717	324,120	346,136	392,669	46,533	13%
<b>TOTAL REVENUE</b>	<b>11,965,639</b>	<b>12,642,531</b>	<b>12,810,221</b>	<b>13,725,459</b>	<b>915,238</b>	<b>7%</b>
<b><u>EXPENSE</u></b>						
Instruction	4,959,049	5,188,094	5,810,709	5,896,167	85,458	1%
Support Services	5,154,110	5,239,874	5,925,132	6,635,372	710,240	12%
Outgoing & Other	1,919,595	2,680,803	1,278,281	1,453,835	175,554	14%
<b>TOTAL EXPENSE</b>	<b>12,032,754</b>	<b>13,108,771</b>	<b>13,014,122</b>	<b>13,985,374</b>	<b>971,252</b>	<b>7%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>(67,115)</b>	<b>(466,240)</b>	<b>(203,901)</b>	<b>(259,915)</b>	<b>(56,014)</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>6,354,365</b>	<b>6,287,250</b>	<b>5,643,825</b>	<b>5,821,010</b>	<b>177,185</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>6,287,250</b>	<b>5,821,010</b>	<b>5,439,924</b>	<b>5,561,095</b>	<b>121,171</b>	<b>40%</b>
<b>TOTAL FUND BALANCE</b>						
Non-Spendable Fund Balance	8,329	191	0	0	0	
Restricted Fund Balance	6,278,921	5,820,819	5,439,924	5,561,095	121,171	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	0	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>6,287,250</b>	<b>5,821,010</b>	<b>5,439,924</b>	<b>5,561,095</b>	<b>121,171</b>	

**CAPITAL PROJECTS FUND (2003)**  
**2022-23 Revised Budget**

	2020-21 Actual	2021-22 Actual	2022-23 Proposed	2022-23 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<b><u>REVENUE</u></b>						
Investment Interest Income	141	384	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	1,000,000	900,000	200,000	500,000	300,000	150%
Capital Projects transfer from SE	1,182,547	1,419,147	1,464,240	1,468,451	4,211	0%
Capital Projects transfer from CTE	1,650,000	2,400,000	1,000,000	1,000,000	0	0%
<b>TOTAL REVENUE</b>	<b>3,832,688</b>	<b>5,039,744</b>	<b>2,664,240</b>	<b>2,968,451</b>	<b>304,211</b>	<b>11%</b>
<b><u>EXPENSE</u></b>						
2022 Pre-construction costs	365,384	0	0	0	0	0%
Hearts of Fun - final phase	113,862	0	0	0	0	0%
ISD Campus-wide asphalt engineering	7,830	0	0	0	0	0%
ISD Campus-wide camera system upgrade/replacement	102,701	0	0	0	0	0%
Heartwood, HWS pool deck	0	41,370	0	0	0	0%
TEC - EIFS/Soffit resurfacing	0	0	160,000	156,500	(3,500)	-2%
Other Projects - Contingency	0	0	100,000	0	(100,000)	-100%
Facilities - Contingency	0	0	50,000	50,000	0	0%
Heartwood, AV System Replace	0	0	63,000	0	(63,000)	-100%
Information Technology - Contingency	0	0	100,000	0	(100,000)	-100%
Information Technology - SAN Replacement	0	0	0	265,000	265,000	0%
Outgoing Transfer to ARRA Debt Service	170,378	169,933	169,498	169,498	0	0%
Outgoing Transfer to Capital Projects 2022	0	5,648,062	0	0	0	0%
Outgoing Transfer to Debt 2022	0	0	2,211,521	2,211,521	0	0%
<b>TOTAL EXPENSE</b>	<b>760,155</b>	<b>5,859,365</b>	<b>2,854,019</b>	<b>2,852,519</b>	<b>(1,500)</b>	<b>0%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>3,072,533</b>	<b>(819,621)</b>	<b>(189,779)</b>	<b>115,932</b>	<b>305,711</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>3,217,430</b>	<b>6,289,963</b>	<b>4,446,134</b>	<b>5,470,342</b>	<b>1,024,208</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>6,289,963</b>	<b>5,470,342</b>	<b>4,256,355</b>	<b>5,586,274</b>	<b>1,329,919</b>	
<b>TOTAL FUND BALANCE</b>						
Assigned Fund Balance	6,289,963	5,470,342	4,256,355	5,586,274	1,329,919	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>6,289,963</b>	<b>5,470,342</b>	<b>4,256,355</b>	<b>5,586,274</b>	<b>1,329,919</b>	
General Education Fund	1,241,792	1,961,573	1,772,717	2,358,934		
Special Education Fund	835,144	2,006,238	1,828,453	2,022,456		
Career & Technical Education Fund	4,213,027	1,502,531	655,185	1,204,884		
	<b>6,289,963</b>	<b>5,470,342</b>	<b>4,256,355</b>	<b>5,586,274</b>		

**CAPITAL PROJECTS FUND (2022)**  
**2022-23 Revised Budget**

	2021-22 Actual	2022-23 Proposed	2022-23 Revised	Increase (Decrease) Revised vs. Proposed	
				\$	%
<b><u>REVENUE</u></b>					
Bond Proceeds	14,776,938	0	0	0	0%
Investment/Interest Income	0	0	250,000	250,000	0%
Incoming & Other:					
Transfer from 2003 Capital Projects Fund	5,648,062	0	0	0	0%
<b>TOTAL REVENUE</b>	<b>20,425,000</b>	<b>0</b>	<b>250,000</b>	<b>250,000</b>	<b>0%</b>
<b><u>EXPENSE</u></b>					
Phase 1 Construction Costs	388,610	9,929,449	9,929,449	0	0%
Phase 1 Construction Management Fees	80,147	288,793	288,793	0	0%
Phase 1 Architect	920,680	139,134	139,134	0	0%
Phase 1 Owner Cost	314,776	1,250,634	1,250,634	0	0%
<b>TOTAL EXPENSE</b>	<b>1,704,213</b>	<b>11,608,010</b>	<b>11,608,010</b>	<b>0</b>	<b>0%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>18,720,787</b>	<b>(11,608,010)</b>	<b>(11,358,010)</b>	<b>250,000</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>0</b>	<b>16,361,895</b>	<b>18,720,787</b>	<b>2,358,892</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>18,720,787</b>	<b>4,753,885</b>	<b>7,362,777</b>	<b>2,608,892</b>	
<b>TOTAL FUND BALANCE</b>					
Restricted Fund Balance	18,720,787	4,753,885	7,362,777	2,608,892	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>18,720,787</b>	<b>4,753,885</b>	<b>7,362,777</b>	<b>2,608,892</b>	



**DEBT SERVICE FUND (2022)**  
**2022-23 Revised Budget**

	2021-22 Actual	2022-23 Proposed	2022-23 Revised	Increase (Decrease) Revised vs. Proposed	
				\$	%
<b><u>REVENUE</u></b>					
Incoming Transfers:					
Transfers from 2003 Capital Projects Fund	0	2,211,521	2,211,521	0	0%
<b>TOTAL REVENUE</b>	<b>0</b>	<b>2,211,521</b>	<b>2,211,521</b>	<b>0</b>	<b>0%</b>
<b><u>EXPENSE</u></b>					
Debt Payment - Interest	0	516,021	516,021	0	0%
Debt Payment - Principal	0	1,695,000	1,695,000	0	0%
Debt Paying Agent Fees	0	500	500	0	0%
<b>TOTAL EXPENSE</b>	<b>0</b>	<b>2,211,521</b>	<b>2,211,521</b>	<b>0</b>	<b>0%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL FUND BALANCE</b>					
<b>RESTRICTED FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**Student/School Activity Fund  
2022-23 Revised Budget**

	2020-21 Actual	2021-22 Actual	2022-23 Proposed	2022-23 Revised	Increase (Decrease) Revised vs. Proposed	
					\$	%
<b><u>REVENUE</u></b>						
Other Student/School Activity Income	1,743	4,382	10,000	10,000	0	0%
<b>TOTAL REVENUE</b>	<b>1,743</b>	<b>4,382</b>	<b>10,000</b>	<b>10,000</b>	<b>0</b>	<b>0%</b>
<b><u>EXPENSE</u></b>						
Other Student/School Activity Expense	4,733	6,868	10,000	10,000	0	0%
<b>TOTAL EXPENSE</b>	<b>4,733</b>	<b>6,868</b>	<b>10,000</b>	<b>10,000</b>	<b>0</b>	<b>0%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>(2,990)</b>	<b>(2,486)</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>47,008</b>	<b>44,018</b>	<b>44,018</b>	<b>41,532</b>	<b>(2,486)</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>44,018</b>	<b>41,532</b>	<b>44,018</b>	<b>41,532</b>	<b>(2,486)</b>	
<b>TOTAL FUND BALANCE</b>						
COMMITTED FUND BALANCE	44,018	41,532	44,018	41,532	(2,486)	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>44,018</b>	<b>41,532</b>	<b>44,018</b>	<b>41,532</b>	<b>(2,486)</b>	

\* Any remaining fund balance will be committed for student activity purposes.



2022-23

**GENERAL APPROPRIATIONS ACT**

RESOLUTION FOR ADOPTION BY THE BOARD OF  
EDUCATION OF INGHAM INTERMEDIATE SCHOOL DISTRICT

RESOLVED, that this resolution shall be the general appropriations act of Ingham Intermediate School District for the fiscal year 2022-23; AN ACT to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by Ingham Intermediate School District.

BE IT FURTHER RESOLVED, that the total revenues, which include .1994 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the General Education Fund of the Ingham Intermediate School District for fiscal year 2022-23 as follows:

Revenue

Local	\$ 8,315,857
State	14,272,317
Federal	3,872,084
Incoming Transfers and Other Transactions	<u>7,384,054</u>
 Total Revenue	 \$ 33,844,312
 Fund Balance Available to Appropriate, July 1, 2022	 \$ <u>6,014,480</u>
Total Available to appropriate – General Education Fund	\$ 39,858,792

BE IT FURTHER RESOLVED, that \$33,486,383 of the total available to appropriate in the General Education Fund is hereby appropriated in the amounts and for the purpose set forth below:

Expenditures

Instruction	\$ 5,522,970
Support Services	13,483,209
Community Services	575,634
Outgoing Transfers and Other Transactions	<u>13,904,570</u>

Total Appropriated - General Education Fund \$ 33,486,383

Projected 6/30/2023 Fund Balance - \$6,372,409

Total Fund Balance:

Committed Fund Balance	\$ -0-
Unassigned Fund Balance	<u>6,372,409</u>
	\$ <u>6,372,409</u>

BE IT FURTHER RESOLVED, that the total revenues, which include 4.7384 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the Special Education Fund of the Ingham Intermediate School District for fiscal year 2022-23 as follows:

Revenue

Local	\$ 54,880,560
State	19,205,666
Federal	15,629,028
Incoming Transfers and Other Transactions	<u>495,215</u>

Total Revenue \$ 90,210,469

Fund Balance Available to Appropriate, July 1, 2022 \$ 443,225

Total Available to appropriate - Special Education Fund \$ 90,653,694

BE IT FURTHER RESOLVED, that \$90,210,469 of the total available to appropriate in the Special Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$ 7,945,674
Support Services	34,334,818
Community Services	5,000
Outgoing Transfers and Other Transactions *	<u>47,924,977</u>

Total Appropriated - Special Education Fund \$ 90,210,469

Projected 6/30/2023 Fund Balance - \$443,225

Total Fund Balance:

Committed Fund Balance	\$ -0-
Restricted Fund Balance	<u>443,225</u>
	\$ <u>443,225</u>

\* The budget for Special Education Outgoing Transfers will be automatically increased or decreased as available funds to reimburse Special Education claims change due to increased or decreased revenue and expense.

BE IT FURTHER RESOLVED, that the total revenues, which include 1.2912 mills of ad valorem property taxes to be levied on all property, and unappropriated fund balance estimated to be available for appropriations in the Career & Technical Education Fund of the Ingham Intermediate School District for fiscal year 2022-23 is as follows:

Revenue

Local	\$ 10,008,817
State	2,128,497
Federal	326,771
Incoming Transfers and Other Transactions	<u>346,136</u>

Total Revenue \$ 12,810,221

Fund Balance Available to Appropriate, July 1, 2022 \$ 5,643,825

Total Available to Appropriate -

Career & Technical Education Fund \$ 18,454,046

BE IT FURTHER RESOLVED, that \$13,014,122 of the total available to appropriate in the Career & Technical Education Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction	\$ 5,810,709
Support Services	5,925,132
Outgoing Transfers & Other Transactions	<u>1,278,281</u>

Total Appropriated –

Career & Technical Education Fund \$ 13,014,122

Projected 6/30/2023 Fund Balance - \$5,439,924

Total Fund Balance:

Committed Fund Balance	\$ -0-
Restricted Fund Balance	<u>5,439,924</u>
	\$ <u>5,439,924</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund (2003) of the Ingham Intermediate School District for fiscal year 2022-23 is as follows:

Revenue \$ 2,664,240

Fund Balance Available to Appropriate, July 1, 2022 \$ 4,446,134

Total Available to Appropriate – Capital Projects Fund (2003) \$ 7,110,374

BE IT FURTHER RESOLVED, that \$2,854,019 total available to appropriate in the Capital Projects Fund (2003) is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Capital Projects \$ 2,854,019

Total Appropriated – Capital Projects Fund (2003) \$ 2,854,019

Projected 6/30/2023 Fund Balance - \$4,256,355

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Capital Projects Fund (2022) of the Ingham Intermediate School District for fiscal year 2022-23 is as follows:

<u>Revenue</u>	\$ 0
Fund Balance Available to Appropriate, July 1, 2022	\$ <u>16,361,895</u>
Total Available to Appropriate – Capital Projects Fund (2022)	\$ 16,361,895

BE IT FURTHER RESOLVED, that \$11,608,010 total available to appropriate in the Capital Projects Fund (2022) is hereby appropriated in the amounts and for the purposes set forth below:

<u>Expenditures</u>	
Capital Projects	\$ <u>11,608,010</u>
Total Appropriated – Capital Projects Fund (2022)	\$ 11,608,010
<u>Projected 6/30/2023 Fund Balance - \$4,753,885</u>	

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service ARRA Bond Fund of the Ingham Intermediate School District for fiscal year 2022-23 is as follows:

<u>Revenue</u>	\$ 203,388
Fund Balance Available to Appropriate, July 1, 2022	\$ _____ 0
Total Available to Appropriate – Debt Service ARRA Bond Fund	\$ 203,388

BE IT FURTHER RESOLVED, that \$203,388 of the total available to appropriate in the Debt Service ARRA Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Bond Payment and Paying Agent Fees	\$ <u>203,388</u>
Total Appropriated – Debt Service ARRA Bond Fund	\$ 203,388
<u>Projected 6/30/2023 Fund Balance - \$</u>	<u>-0-</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Debt Service Fund 2022 Building and Site Fund of the Ingham Intermediate School District for fiscal year 2022-23 is as follows:

<u>Revenue</u>	\$ 2,211,521
Fund Balance Available to Appropriate, July 1, 2022	\$ _____0
Total Available to Appropriate – Debt Service 2022 Building & Site Fund	\$ 2,211,521

BE IT FURTHER RESOLVED, that \$2,211,521 of the total available to appropriate in the Debt Service 2022 Building and Site Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Bond Payment and Paying Agent Fees	\$ <u>2,211,521</u>
Total Appropriated – Debt Service 2022 Building & Site Fund	\$ 2,211,521
<u>Projected 6/30/2023 Fund Balance - \$</u>	<u>-0-</u>

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of the Ingham Intermediate School District for fiscal year 2022-23 is as follows:

<u>Revenue</u>	\$ 10,000
Fund Balance Available to Appropriate, July 1, 2022	\$ <u>44,018</u>
Total Available to Appropriate – Student/School Activity Fund	\$ 54,018

BE IT FURTHER RESOLVED, that \$10,000 of the total available to appropriate in the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

<u>Expenditures</u>	
Other Student/School Activity Expense	\$ <u>10,000</u>
Total Appropriated – Student/School Activity Fund	\$ 10,000
<u>Projected 6/30/2023 Fund Balance -</u>	<u>\$ 44,018</u>

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board.

This act is to take effect on July 1, 2022.

**GENERAL EDUCATION  
2022-23 Proposed Budget**

	2020-21 Actual	2021-22 Revised	2021-22 2nd Revised	2022-23 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<b><u>REVENUE</u></b>						
Local	6,894,541	8,822,453	8,467,487	8,315,857	(151,630)	-2%
State	12,065,544	13,423,389	13,397,246	14,272,317	875,071	7%
Federal	2,451,627	4,966,733	5,142,776	3,872,084	(1,270,692)	-25%
Incoming & Other	7,108,313	7,568,630	12,696,262	7,384,054	(5,312,208)	-42%
<b>TOTAL REVENUE</b>	<b>28,520,025</b>	<b>34,781,205</b>	<b>39,703,771</b>	<b>33,844,312</b>	<b>(5,859,459)</b>	<b>-15%</b>
<b><u>EXPENSE</u></b>						
Instruction	5,292,125	5,793,434	10,974,666	5,522,970	(5,451,696)	-50%
Support Services	11,428,125	14,103,234	13,647,519	13,483,209	(164,310)	-1%
Community Services	475,399	652,982	604,271	575,634	(28,637)	-5%
Outgoing & Other	10,940,039	13,823,091	14,134,205	13,904,570	(229,635)	-2%
<b>TOTAL EXPENSE</b>	<b>28,135,688</b>	<b>34,372,741</b>	<b>39,360,661</b>	<b>33,486,383</b>	<b>(5,874,278)</b>	<b>-15%</b>
<b><u>EXCESS REVENUE / (EXPENSE)</u></b>	<b>384,337</b>	<b>408,464</b>	<b>343,110</b>	<b>357,929</b>	<b>14,819</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>5,287,033</b>	<b>5,671,370</b>	<b>5,671,370</b>	<b>6,014,480</b>	<b>343,110</b>	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>5,671,370</b>	<b>6,079,834</b>	<b>6,014,480</b>	<b>6,372,409</b>	<b>357,929</b>	
<b>TOTAL FUND BALANCE</b>						
Non-Spendable Fund Balance	75,042	0	0	0	0	
Restricted Fund Balance	0	0	0	0	0	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	5,596,328	6,079,834	6,014,480	6,372,409	357,929	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>5,671,370</b>	<b>6,079,834</b>	<b>6,014,480</b>	<b>6,372,409</b>	<b>357,929</b>	



**SPECIAL EDUCATION  
2022-23 Proposed Budget**

	2020-21 Actual	2021-22 Revised	2021-22 2nd Revised	2022-23 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<b><u>REVENUE</u></b>						
Local	51,690,673	52,687,283	52,067,289	54,880,560	2,813,271	5%
State	13,589,958	15,895,706	15,467,211	19,205,666	3,738,455	19%
Federal	12,858,004	16,012,847	15,011,500	15,629,028	617,528	4%
Incoming & Other	361,569	261,944	450,902	495,215	44,313	9%
<b>TOTAL REVENUE</b>	<b>78,500,204</b>	<b>84,857,780</b>	<b>82,996,902</b>	<b>90,210,469</b>	<b>7,213,567</b>	<b>8%</b>
<b><u>EXPENSE</u></b>						
Instruction	6,439,311	8,179,335	6,467,209	7,945,674	1,478,465	19%
Support Services	26,735,636	33,667,534	31,367,539	34,334,818	2,967,279	9%
Community Services	1,281	5,000	5,000	5,000	0	0%
Outgoing & Other <sup>1</sup>	45,323,976	43,005,911	45,157,154	47,924,977	2,767,823	6%
<b>TOTAL EXPENSE</b>	<b>78,500,204</b>	<b>84,857,780</b>	<b>82,996,902</b>	<b>90,210,469</b>	<b>7,213,567</b>	<b>8%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>0</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>0</b>	
<b>TOTAL FUND BALANCE</b>						
Non-Spendable Fund Balance	224,602	0	0	0		
Restricted Fund Balance	218,623	443,225	443,225	443,225		
Assigned Fund Balance	0	0	0	0		
Committed Fund Balance	0	0	0	0		
Unassigned Fund Balance	0	0	0	0		
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>	<b>443,225</b>		

<sup>1</sup> Outgoing & Other Expense is adjusted to maintain a \$443,225 Restricted fund balance. Net changes in all other revenues and expenses result in changes in available funds to reimburse local districts' Special Education Claims.

**CAREER & TECHNICAL EDUCATION  
2022-23 Proposed Budget**

	2020-21 Actual	2021-22 Revised	2021-22 2nd Revised	2022-23 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<b><u>REVENUE</u></b>						
Local	9,433,602	9,673,518	9,481,262	10,008,817	527,555	6%
State	1,892,341	2,166,295	2,143,728	2,128,497	(15,231)	-1%
Federal	354,979	375,085	375,085	326,771	(48,314)	-13%
Incoming & Other	284,717	346,136	346,136	346,136	0	0%
<b>TOTAL REVENUE</b>	<b>11,965,639</b>	<b>12,561,034</b>	<b>12,346,211</b>	<b>12,810,221</b>	<b>464,010</b>	<b>4%</b>
<b><u>EXPENSE</u></b>						
Instruction	4,959,049	5,280,416	5,231,685	5,810,709	579,024	11%
Support Services	5,154,110	5,708,775	5,459,835	5,925,132	465,297	9%
Outgoing & Other	1,919,595	2,304,326	2,298,116	1,278,281	(1,019,835)	-44%
<b>TOTAL EXPENSE</b>	<b>12,032,754</b>	<b>13,293,517</b>	<b>12,989,636</b>	<b>13,014,122</b>	<b>24,486</b>	<b>0%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>(67,115)</b>	<b>(732,483)</b>	<b>(643,425)</b>	<b>(203,901)</b>	<b>439,524</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>6,354,365</b>	<b>6,287,250</b>	<b>6,287,250</b>	<b>5,643,825</b>	<b>(643,425)</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>6,287,250</b>	<b>5,554,767</b>	<b>5,643,825</b>	<b>5,439,924</b>	<b>(203,901)</b>	
<b>TOTAL FUND BALANCE</b>						
Non-Spendable Fund Balance	8,329	0	0	0	0	
Restricted Fund Balance	6,278,921	5,554,767	5,643,825	5,439,924	(203,901)	
Assigned Fund Balance	0	0	0	0	0	
Committed Fund Balance	0	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	0	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>6,287,250</b>	<b>5,554,767</b>	<b>5,643,825</b>	<b>5,439,924</b>	<b>(203,901)</b>	

**CAPITAL PROJECTS FUND (2003)**  
**2022-23 Proposed Budget**

	2020-21 Actual	2021-22 Revised	2021-22 2nd Revised	2022-23 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<b><u>REVENUE</u></b>						
Investment Interest Income	141	0	0	0	0	0%
Incoming & Other:						
Capital Projects transfer from GE	1,000,000	600,000	600,000	200,000	(400,000)	-67%
Capital Projects transfer, direct from SE	1,182,547	1,215,615	1,415,615	1,464,240	48,625	3%
Capital Projects transfer from CTE	1,650,000	2,000,000	2,000,000	1,000,000	(1,000,000)	-50%
<b>TOTAL REVENUE</b>	<b>3,832,688</b>	<b>3,815,615</b>	<b>4,015,615</b>	<b>2,664,240</b>	<b>(1,351,375)</b>	<b>-34%</b>
<b><u>EXPENSE</u></b>						
2022 Pre-construction costs, architects	365,384	0	0	0	0	0%
Hearts of Fun - final phase	113,862	0	0	0	0	0%
ISD Campus-wide camera system upgrade/replacement	102,701	0	0	0	0	0%
ISD Pavement related	7,830	0	0	0	0	0%
Heartwood, pool deck	0	41,370	41,370	0	(41,370)	-100%
Heartwood, AV system replacement	0	0	0	63,000	63,000	0%
Facilities - Contingency	0	50,000	0	50,000	50,000	0%
Information Technology - Contingency	0	100,000	0	100,000	100,000	0%
Other Projects, contingency	0	0	0	100,000	100,000	0%
TEC EIFS/soffit resurfacing	0	0	0	160,000	160,000	0%
Outgoing Transfer to ARRA Debt Service:						
ARRA Debt Principal Payment	167,000	167,000	167,000	167,000	0	0%
ARRA Debt Paying Agent Fees	450	450	450	450	0	0%
ARRA Debt Interest Sequestration	2,928	2,562	2,562	2,048	(514)	-20%
Outgoing Transfer to Capital Projects 2022	0	6,296,088	5,648,062	0	(5,648,062)	-100%
Outgoing Transfer to Debt 2022	0	0	0	2,211,521	2,211,521	0%
<b>TOTAL EXPENSE</b>	<b>760,155</b>	<b>6,657,470</b>	<b>5,859,444</b>	<b>2,854,019</b>	<b>(3,005,425)</b>	<b>-51%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>3,072,533</b>	<b>(2,841,855)</b>	<b>(1,843,829)</b>	<b>(189,779)</b>	<b>1,654,050</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>3,217,430</b>	<b>6,289,963</b>	<b>6,289,963</b>	<b>4,446,134</b>	<b>(1,843,829)</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>6,289,963</b>	<b>3,448,108</b>	<b>4,446,134</b>	<b>4,256,355</b>	<b>(189,779)</b>	
<b>TOTAL FUND BALANCE</b>						
Assigned Fund Balance	6,289,963	3,448,108	4,446,134	4,256,355	(189,779)	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>6,289,963</b>	<b>3,448,108</b>	<b>4,446,134</b>	<b>4,256,355</b>	<b>(189,779)</b>	
General Education Fund	1,241,792	1,771,791	1,658,292	1,772,717		
Special Education Fund	835,144	1,415,830	1,858,551	1,828,453		
Career & Technical Education Fund	4,213,027	260,487	929,291	655,185		
	<b>6,289,963</b>	<b>3,448,108</b>	<b>4,446,134</b>	<b>4,256,355</b>		

**CAPITAL PROJECTS FUND (2022)**  
**2022-23 Proposed Budget**

	2020-21 Actual	2021-22 2nd Revised	2022-23 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
				\$	%
<b><u>REVENUE</u></b>					
Bond Proceeds	0	14,776,938	0	(14,776,938)	-100%
Investment/Interest Income	0	0	0	0	0%
Incoming & Other:					
Transfer from 2003 Capital Projects Fund	0	5,648,062	0	(5,648,062)	-100%
Transfer from General Education	0	0	0	0	0%
Transfer from Special Education	0	0	0	0	0%
Transfer from Career & Tech Education	0	0	0	0	0%
<b>TOTAL REVENUE</b>	<b>0</b>	<b>20,425,000</b>	<b>0</b>	<b>(20,425,000)</b>	<b>-100%</b>
<b><u>EXPENSE</u></b>					
Phase 1 Construction Costs	0	2,791,942	9,929,449	7,137,507	256%
Phase 1 Construction Management Fees	0	81,202	288,793	207,591	256%
Phase 1 Architect	0	838,310	139,134	(699,176)	-83%
Phase 1 Owner Cost	0	351,651	1,250,634	898,983	256%
Outgoing Transfers and Other:					
Transfer to 2022 Debt Fund	0	0	0	0	0%
<b>TOTAL EXPENSE</b>	<b>0</b>	<b>4,063,105</b>	<b>11,608,010</b>	<b>7,544,905</b>	<b>186%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>0</b>	<b>16,361,895</b>	<b>(11,608,010)</b>	<b>(27,969,905)</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>0</b>	<b>0</b>	<b>16,361,895</b>	<b>16,361,895</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>0</b>	<b>16,361,895</b>	<b>4,753,885</b>	<b>(11,608,010)</b>	
<b>TOTAL FUND BALANCE</b>					
Restricted Fund Balance	0	16,361,895	4,753,885	(11,608,010)	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>0</b>	<b>16,361,895</b>	<b>4,753,885</b>	<b>(11,608,010)</b>	

**DEBT SERVICE FUND - ARRA Bond  
2022-23 Proposed Budget**

	2020-21 Actual	2021-22 Revised	2022-23 Proposed	Increase (Decrease) Proposed vs. Revised	
				\$	%
<b><u>REVENUE</u></b>					
Federal Interest Income Credit	50,977	42,391	33,890	(8,501)	-20%
Interest Income	0	0		0	0%
Incoming & Other					
Capital Projects - Principal Payments	167,000	167,000	167,000	0	0%
Capital Projects - Paying Agent Fees	450	450	450	0	0%
Capital Projects - Federal Interest Sequestration	2,928	2,562	2,048	(514)	-20%
<b>TOTAL REVENUE</b>	<b>221,355</b>	<b>212,403</b>	<b>203,388</b>	<b>(9,015)</b>	<b>-4%</b>
<b><u>EXPENSE</u></b>					
Debt Payment - Interest	53,905	44,953	35,938	(9,015)	-20%
Debt Payment - Principal	167,000	167,000	167,000	0	0%
Debt Paying Agent Fees	450	450	450	0	0%
<b>TOTAL EXPENSE</b>	<b>221,355</b>	<b>212,403</b>	<b>203,388</b>	<b>(9,015)</b>	<b>-4%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL FUND BALANCE</b>					
<b>RESTRICTED FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**DEBT SERVICE - 2022 BUILDING AND SITE BOND  
2022-23 Proposed Budget**

	2020-21 Actual	2021-22 Revised	2022-23 Proposed	Increase (Decrease) Proposed vs. Revised	
				\$	%
<b><u>REVENUE</u></b>					
Investment/Interest Income	0	0	0	0	0%
Incoming Transfers:					
Transfers from 2003 Capital Projects Fund	0	0	2,211,521	2,211,521	0%
<b>TOTAL REVENUE</b>	<b>0</b>	<b>0</b>	<b>2,211,521</b>	<b>2,211,521</b>	<b>0%</b>
<b><u>EXPENSE</u></b>					
Debt Payment - Interest	0	0	516,021	516,021	0%
Debt Payment - Principal	0	0	1,695,000	1,695,000	0%
Debt Paying Agent Fees	0	0	500	500	0%
<b>TOTAL EXPENSE</b>	<b>0</b>	<b>0</b>	<b>2,211,521</b>	<b>2,211,521</b>	<b>0%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL FUND BALANCE</b>					
<b>RESTRICTED FUND BALANCE</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**Student/School Activity Fund  
2022-23 Proposed Budget**

	2020-21 Actual	2021-22 Revised	2021-22 2nd Revised	2022-23 Proposed	Increase (Decrease) Proposed vs. 2nd Revised	
					\$	%
<b><u>REVENUE</u></b>						
Other Student/School Activity Income	1,743	10,000	5,000	10,000	5,000	100%
<b>TOTAL REVENUE</b>	<b>1,743</b>	<b>10,000</b>	<b>5,000</b>	<b>10,000</b>	<b>5,000</b>	<b>100%</b>
<b><u>EXPENSE</u></b>						
Other Student/School Activity Expense	4,733	10,000	5,000	10,000	5,000	100%
<b>TOTAL EXPENSE</b>	<b>4,733</b>	<b>10,000</b>	<b>5,000</b>	<b>10,000</b>	<b>5,000</b>	<b>100%</b>
<b><u>EXCESS REVENUE/(EXPENSE)</u></b>	<b>(2,990)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b><u>BEGINNING FUND BALANCE</u></b>	<b>47,008</b>	<b>44,018</b>	<b>44,018</b>	<b>44,018</b>	<b>0</b>	
<b><u>ENDING FUND BALANCE</u></b>	<b>44,018</b>	<b>44,018</b>	<b>44,018</b>	<b>44,018</b>	<b>0</b>	
<b>TOTAL FUND BALANCE</b>						
COMMITTED FUND BALANCE	44,018	44,018	44,018	44,018 *	0	
<b><u>TOTAL ENDING FUND BALANCE</u></b>	<b>44,018</b>	<b>44,018</b>	<b>44,018</b>	<b>44,018</b>	<b>0</b>	

\* Any remaining fund balance will be committed for student activity purposes.